

**TENNESSEE CODE ANNOTATED 12-4-103 AND TBR GUIDELINE G-030  
BIDDING BY STATE EMPLOYEES PROHIBITED**

**Companies Selling Goods**

It is hereby declared unlawful for any state official or employee to bid on or sell, or offer for sale, any merchandise, equipment or material, or similar commodity to the state of Tennessee during the tenure of his office or employment, or for six (6) months thereafter, or to have any interest in the selling of the same to the state. [Acts 1953, ch. 160, 1 (Williams,1876.1); T.C.A. (Orig. Ed.), 12-403.] (Emphasis added.)

Pursuant to Attorney General's Opinion 84-210 (July 29, 1984) an indirect interest would exist if a state employee or his or her spouse has a financial interest in a company. In addition, Tennessee Board of Regents' policy defines financial interest in this circumstance and any interest in a partnership or ownership of 4% or more of the outstanding stock in a corporation.

**Companies Selling Services Only**

Contracts with former state employees within six months of termination are prohibited. Institutions will not be allowed to contract with an individual who is, or within the past six months has been, a state employee. An individual shall be deemed a state employee until such time all compensation and terminal leave has been paid. Contracts with a company or corporation in which a controlling interest is held by any state employee or the employee's spouse shall be considered, for the purposes of applying this rule, to be a contract with said individual. [Guideline G-030 Personal Service, Professional Service, and Consultant Service Contracts, III. B.] (Emphasis added.)

Controlling interest is ownership of more than 50% of a company or corporation.

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**If you or your spouse has ownership as defined above in any business, please disclose.**

Business \_\_\_\_\_

Business Address \_\_\_\_\_

Husband and Wife Combined Ownership Percentage \_\_\_\_\_

Signature \_\_\_\_\_

Printed/typed name \_\_\_\_\_

Banner ID# T \_\_\_\_\_ Date \_\_\_\_\_

**If neither you nor your spouse has ownership in any business as defined above, please sign below.**

Signature \_\_\_\_\_

Printed/typed name \_\_\_\_\_

Banner ID# T \_\_\_\_\_ Date \_\_\_\_\_

It is your responsibility to notify the Human Resource Office of any change in your status as it relates to this law.