

Tennessee Tech University

Office of Financial Aid
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Cookeville, TN 38505
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2011 - 2012 Parent PLUS Loan Request Form

Student Name: _____ T# _____

A Federal Direct PLUS Loan is available to the parent of dependent, undergraduate students. A parent may borrow up to the total of the Cost of Attendance minus all financial aid and other resources received by the student. To apply for a Federal Direct PLUS, the 2011-2012 FAFSA must be filed and the parent borrower must complete and sign the form below and return to our office.

The Federal Direct PLUS utilizes a Master Promissory Note (MPN). The MPN allows a parent to complete a note that, in most cases, is active for all subsequent PLUS for up to 10 years. Although the parent should not have to sign a new note for each new loan, the parent still needs to request the specific dollar amount to be borrowed and must authorize a credit check. A separate MPN is needed for each student, regardless if the same parent is taking out the loan for each student. If the parent borrower does not have an active MPN on file, he/she may complete one online at www.studentloans.gov. **NOTE: The parent completing the PLUS Loan Request Form MUST be the same parent that signs and completes the MPN.**

PARENT BORROWER INFORMATION

Instructions: Parent Borrower must complete ALL sections below; print clearly in BLUE or BLACK ink; read and SIGN the Authorizing Statements

Parent Social Security Number _____

* The Higher Education Act of 1965 requires applicants for Federally supported financial aid funds to provide their Social Security Numbers (SSN). As a PLUS applicant, the parent borrower must provide his/her SSN. The Social Security Number is used to report information to Federal and state agencies. Tennessee Technological University has a strong commitment to ensuring the privacy and confidentiality of student and family information. Social Security Numbers will not be disclosed without the individual's consent, except as required by the financial aid program and as allowed by law.

Parent Borrower Last Name _____

Parent Borrower First Name _____

Parent Borrower Middle Initial _____

Parent Borrower Address _____

Parent Borrower City _____

Parent Borrower State _____

Parent Borrower Zip _____

Parent Borrower Date of Birth _____

Parent Borrower Home Telephone Number _____

Parent Borrower Cell Phone Number _____

Parent Borrower Driver's License Number _____

State of Issuance _____

Parent Borrower Email Address _____

Parent Borrower Citizenship Status: (check one)

US Citizen

Permanent Resident/Eligible Non-Citizen

A _____
Alien Registration Number if Non-Citizen

Relationship to Student: (check one)

Mother

Father

Stepmother

Stepfather

LOAN REQUEST INFORMATION

Term(s) Applying For:

Fall 2011 and Spring 2012 * Most common selection (Amount will be split between two semester)

Fall 2011 Only

Spring 2012 Only

I am requesting a loan in the amount of: \$ _____

Refund Authorization: PLUS loan funds are applied to University Charges. If any loan funds remain and create a credit balance on my student's account after ALL charges have been paid, I authorize the credit balance be sent to:

Parent Borrower

Student (If no box is checked, credit balance will default to parent)

Please note that the Accounts Payable Office at Tennessee Technological University can direct deposit excess aid from PLUS loan funds to the student's checking account ONLY if "Student" is selected on the PLUS application. All excess aid from this resource will be in the form of a check and mailed to the parent's address listed above if "Parent Borrower" is selected on the PLUS application. Again, if no box is checked, any credit balance will default to the parent.

PLEASE CONTINUE THIS APPLICATION ON THE NEXT PAGE

STUDENT INFORMATION

Instructions: Student or Parent Borrower must complete ALL sections below; print clearly in BLUE or BLACK ink;

Student Social Security Number _____

*The Higher Education Act of 1965 requires applicants for Federally supported financial aid funds to provide their Social Security Numbers (SSN). As a PLUS applicant, the parent borrower must provide his/her SSN. The Social Security Number is used to report information to Federal and state agencies. Tennessee Technological University has a strong commitment to ensuring the privacy and confidentiality of student and family information. Social Security Numbers will not be disclosed without the individual's consent, except as required by the financial aid program and as allowed by law.

Student Last Name _____

Student First Name _____

Student Middle Initial _____

Student Address _____

Student City _____

Student State _____

Student Zip _____

Student Date of Birth _____

Student Home Telephone Number _____

Student Cell Phone Number _____

Student Driver's License Number _____

State of Issuance _____

Student Email Address _____

Student Citizenship Status: (check one) US Citizen Permanent Resident/Eligible Non-Citizen

A _____

Alien Registration Number if Non-Citizen

My signature indicates that I am applying for, am eligible to receive, and accept a Federal Direct PLUS Loan in the amount requested above to be used for the student indicated above.

I authorize the U.S. Department of Education to investigate my credit record and determine my credit worthiness for this loan.

I certify that any funds received from this loan will be used for expenses related to the above named student's attendance at Tennessee Technological University, that the above named student is eligible to receive the proceeds of this loan, and that the information provided on this form is complete and accurate to the best of my knowledge.

I understand that the acceptance and processing of this request form does not guarantee credit approval. I also understand that I must apply for approval of this loan with the U.S. Department of Education by completing a Federal Direct PLUS Master Promissory Note (MPN).

I further certify that neither I, nor the student, is in default on an education loan and we do not owe a refund on a federal grant.

This Federal Direct PLUS process may take up to 3 weeks for processing. I understand that if these funds are not available to pay any balance owed the University, the student and/or parent must pay the balance according to the University Bursar's deadlines.

Parent Borrower Signature _____ Date: _____