



AUDIT & BUSINESS COMMITTEE

June 26, 2025

Roaden University Center, Room 282

MINUTES

Meeting was streamed live via link found on this web page:

<https://www.tntech.edu/board/board-and-board-committee-meetings.php>

AGENDA ITEM 1 – Call to Order

The Tennessee Tech Board of Trustees Audit & Business Committee met on June 26, 2025, in Roaden University Center Room 282. Chair Johnny Stites called the meeting to order at 10:20 a.m.

Chair Stites asked Mr. Lee Wray, Secretary, to call the roll. The following members were present:

- Johnny Stites
- Thomas Lynn
- Tom Jones

Other board members also in attendance were Trudy Harper, Fred Lowery, Jeannette Luna, Rhedona Rose, Camron Rudd, Barry Wilmore, and Claire Myers. A quorum was physically present. Tennessee Tech faculty, staff and members of the public were also in attendance.

AGENDA ITEM 2 – Approval of Minutes

Johnny Stites asked for approval of the minutes of the March 6, 2025, Audit & Business Committee meeting. Chair Stites asked if there were questions or comments regarding the minutes. There being none, Thomas Lynn moved to recommend approval of the March 6, 2025, Audit & Business Committee minutes. Tom Jones seconded the motion. Lee Wray called a roll call vote. The motion carried unanimously.

LEE 12/17/25

AGENDA ITEM 3 – FY2024-25 Estimated and FY2025-26 Proposed Budgets

Dr. Claire Stinson presented information on the changes in E & G revenues, functional expenses, and natural expenses (Attachment A).

Tom Jones moved to send the FY2024-25 Estimated and FY2025-26 Proposed Budgets and organizational chart to the Board for approval and to place it on the Board's regular agenda. Thomas Lynn seconded the motion. Lee Wray took a roll call vote. The motion carried unanimously.

AGENDA ITEM 4 – Capital Budget FY2026-27

Dr. Claire Stinson presented the FY2026-27 Capital Budget requests. The capital outlay request for new construction is a Life Science Building and a Social Sciences Building. The Life Sciences Building project description is to construct a new facility for the Life Sciences programs. The Social Sciences Building project includes demolishing Matthews Daniel and Crawford Halls to construct a new building that will provide classrooms, faculty offices, and support spaces for the colleges of Education and Arts & Sciences. The Capital Maintenance projects requests for state funding in order of priority were presented.

Thomas Lynn moved to send the FY2026-27 Capital Budget requests to the Board for approval and to place them on the Board's regular agenda. Tom Jones seconded the motion. Lee Wray took a roll call vote. The motion carried unanimously.

AGENDA ITEM 5 – Disclosed Projects

Dr. Stinson presented the Disclosed Projects. The projects include a Biology Greenhouse and a Bike Shelter. The Biology Greenhouse project is to purchase and install a greenhouse and construct outdoor gardens to replace the greenhouse and gardens being demolished due to the Johnson Hall Renovation. The Bike Shelter project includes installing a bike shelter with bike racks to serve the area around the west purple parking lot. The shelter infrastructure will include power, security cameras, and card readers. The Bike Shelter project originated from a student-led proposal.

Tom Jones moved to send the Disclosed Projects to the Board for approval and to place them on the Board's regular agenda. Thomas Lynn seconded the motion. Lee Wray took a roll call vote. The motion carried unanimously.

Lee 12/17/25

AGENDA ITEM 6 – Emeritus President Contract

Dr. Claire Stinson presented the FY26 President Emeritus Contract for Dr. Robert Bell. A report from Dr. Bell and what he accomplished the past year along with a copy of his agreement for the upcoming fiscal year was provided in Diligent.

Thomas Lynn moved to send the 2025-26 President Emeritus Contract for Dr. Bell to the Board for approval and to place it on the Board's consent agenda. Tom Jones seconded the motion. Lee Wray took a roll call vote. The motion carried unanimously.

AGENDA ITEM 7 – TTU Policy 511.1 (Fee Charges, Refunds and Fee Adjustments)

Dr. Claire Stinson proposed revisions to TTU Policy 511.1 (Fee Charges, Refunds and Fee Adjustments) to be able to implement the latest dual enrollment tuition rates each year. The approved dual enrollment tuition grant amount is received from TSAC (Tennessee Student Assistance Corporation) in July after our Board of Trustees meeting preventing TTU from utilizing the latest rates for the fall semester. Policy changes also include removal of the language for the hourly tuition rates for above 12 hours for students enrolled prior to 2020 due to those rates being no longer applicable.

Tom Jones moved to send TTU Policy 511.1 (Fee Charges, Refunds and Fee Adjustments) revisions to the Board for approval and to place it on the Board's regular agenda. Thomas Lynn seconded the motion. Lee Wray took a roll call vote. The motion carried unanimously.

AGENDA ITEM 8 – Faculty Promotions

Dr. John Liu advised that thirty-two faculty members were awarded promotion by the President beginning August 2025. This includes nine Instructors and Lecturers and twenty-three tenured Professors. Details of promotions were provided in Diligent.

This was an information only item. No action was required.

AGENDA ITEM 9 – Tenure Recommendations

Dr. John Liu advised the President's recommendation for tenure beginning August 2025 included thirteen faculty members. Details of the candidates were provided in Diligent.

Thomas Lynn moved to send the tenure recommendations to the Board for approval and to place them on the Board's consent agenda. Tom Jones seconded the motion. Lee Wray took a roll call vote. The motion carried unanimously.

Lee Wray
6/25

AGENDA ITEM 10 – Internal Audit Plan Update

Amy Wilegus reported that the quarterly Internal Audit Plan Update was available in Diligent.

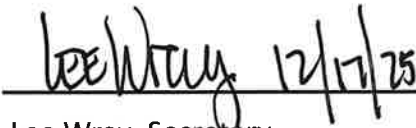
AGENDA ITEM 11 – Adjournment of Open Session & Call to Order on Non-Public Executive Session

There being no further business, the meeting adjourned at 11:32 a.m. After a short break, the Non-Public Executive Session began at 11:42 a.m. Trustees and Administration were present at the meeting.

AGENDA ITEM 12 – Adjournment

There being no further business, the Non-Public Executive Session adjourned at 12:38 p.m.

Approved,



Lee Wray, Secretary