

President's Report

Presentation to Board of Trustees

March 22, 2018



Tech's Search for Identity

- “The Search for Identity: A History of TTU, 1915-1985”
- Could use the same title now – 30 years later
- Search has led to this strategic plan
- Time to stop searching and start building the Tennessee Tech of Tomorrow!



Fundamentals

- Universities do two things of fundamental social and economic value:
 - Create and disseminate knowledge
 - Identify and develop Talent



Retention & Graduation Rates

- First-Year Retention Rate: **79%** ↑
- Six-Year Graduation Rate: **51%** ↑
 - 2006-2011
 - More than 6% increase since 1998 (44.1%)
 - 2012 cohort already at 50%



Cost & ROI

- In-state tuition and fees: **\$8,551/year**
 - Up 2% – 5% per year
- ROI highest of any public university in state
 - ~**8% annual return** (\$379,000 over 20 years)
 - Payscale, Brookings Institute
- Top public university in state for **stimulating economic mobility**
 - Social Mobility Index, Washington Monthly



Student Loan Repayment Success

- Top-ranked public university in Tennessee for setting up students for successful loan repayments
 - Student Loan Report
 - #1 public university in state
 - #2 public or private university in state
 - #83 in nation (for comparison, UT Knoxville is #226 nationally)
 - LendEDU
 - #1 public in state
 - #2 public or private in state
 - #121 in nation (for comparison, UT Knoxville is #223 nationally)



Academic Programs & Delivery

- Number of academic programs: **79**
 - Second fewest in Tennessee
 - Slowly increasing
- Off-campus academic delivery: 5%
- For current 10-year-old, 60% of jobs that will be available when they enter workforce do not exist today

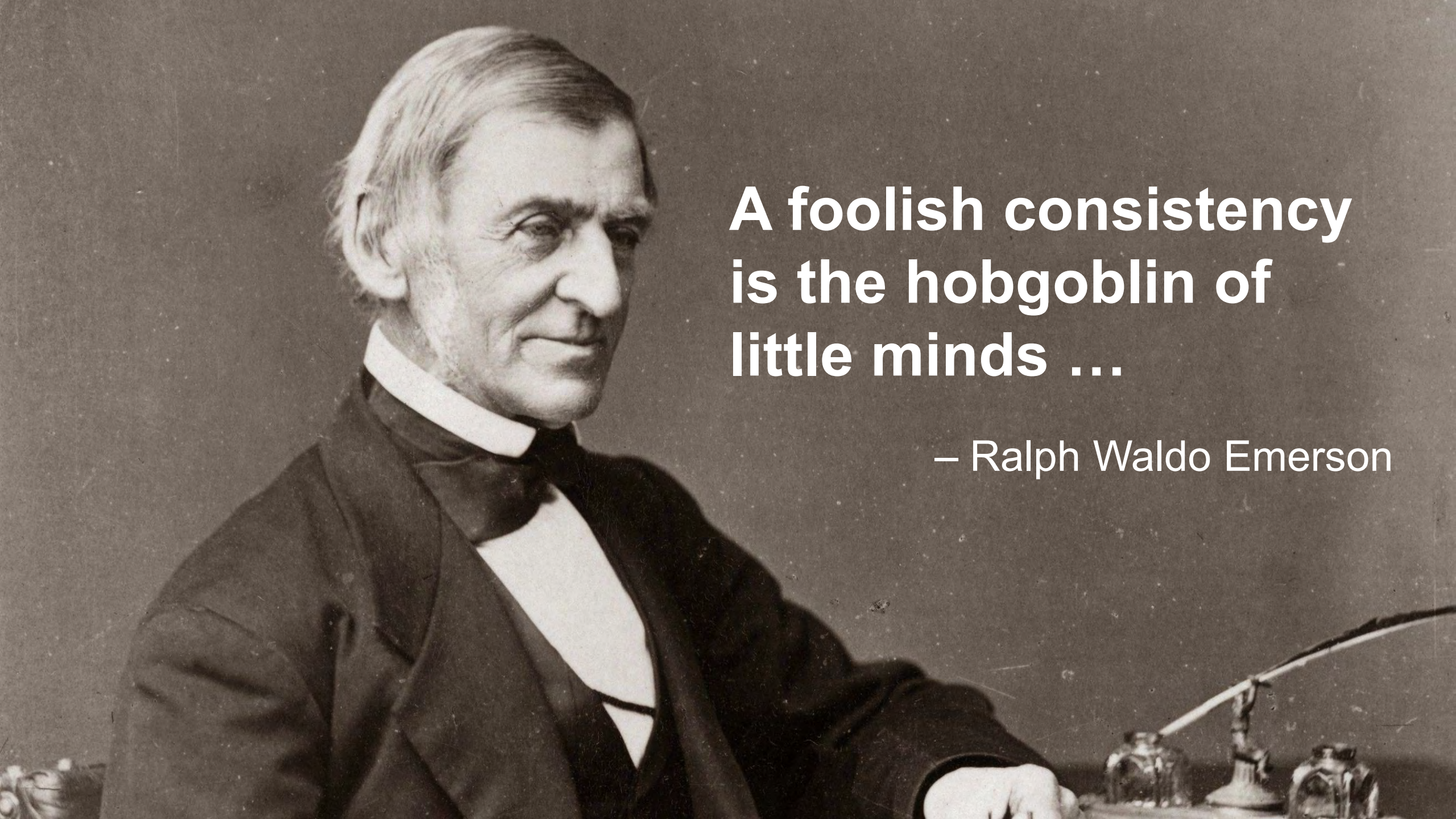


Research

- Total research expenditures for Tech in 2016:
\$11.5 million
- Total research expenditures for University of Alabama Huntsville in 2016: **\$97 million**

(Source: National Science Foundation data)





**A foolish consistency
is the hobgoblin of
little minds ...**

– Ralph Waldo Emerson

**Any attempt to
enhance the
productivity of
higher education
with the current
design will fail.**

– Michael Crow
President, Arizona State
University



Tech's Essential Actions

- Continue to put students first!
 - What we offer students must be more expansive and relevant
- Put high priority on external communities we serve
- Change our design from agency model to enterprise model
- Embrace technology and innovation like never before
- Demand quality
 - If it's not quality, change it or stop doing it!



DISCUSSION