

Tennessee Tech University

Teacher at Low-Income School Cancellation Form

Please return this form immediately. Incomplete forms will not be accepted.

Mail this form to:

Tennessee Tech University
Loan Accounting
PO Box 5037
Cookeville, TN 38505

Borrower Information

Name and Address	
Email Address	
Account Number	
Day Phone / Evening Phone / Cell Phone	

Section 1: Perkins Cancellation Type

This is to certify that I am requesting a cancellation for being a Teacher in a Low-Income School.

I hereby apply for cancellation of a portion of my Federal Perkins Loan(s). I am a full-time teacher in a public or other nonprofit elementary or secondary school, or in a school or location operated by an educational service agency that has been designated by the Department in accordance with Section 465(a)(2) of the Higher Education Act as a school with a high concentration of students from low-income families. An official directory of designated low-income schools and locations is published annually by the Department.

This loan will be canceled at the following rates:

- 15 percent of the original principal loan amount for each of the first and second years
- 20 percent of the original principal loan amount for each of the third and fourth years
- 30 percent of the original principal loan amount for the fifth year

Section 2: Certification Period

Employment Start Date		Employment End Date	
-----------------------	--	---------------------	--

Section 3: Borrower Signature

I will also be employed next year.

I declare that the information above is true and correct. I further declare that I will notify Tennessee Tech University immediately upon any change in my status.

Borrower Signature		Date	
--------------------	--	------	--

Section 4: Certification by School, Agency, or Institution

I certify that the information stated above is true and correct.

Name of Employer	
Employer Address	
City / State / ZIP / Phone	
Signature of Authorized Official and Date	

This form must be stamped with the organization's seal or stamp, or letterhead must be sent stating that no seal or stamp is available.

For Institutional Use Only

% Canceled	Canceled Amount (\$)	Official Name	Date	Official Name	Date