

Budget Advisory Committee
October 9, 2018 9:00 a.m.
President's Conference Room

Present:

Phillip Oldham
Claire Stinson
Tom Payne
Lisa Zagumny
Marc Burnett
Kevin Braswell
Harville Eaton
Yvette Clark
Mark Wilson
Deanna Metts
Dewayne Wright (for Karen Lykins)
Alice Camuti
Vahid Motevalli (for Darrell Hoy)
Paul Semmes
Troy Smith
David Larimore
Jeff Roberts
Dillon Hassler (for Mason Hilliard)
Lee Wray
Emily Wheeler
Mark Stephens
Evelyn Chambers
Brandon Johnson
Terri McWilliams
Joe Chappell
Lisa Russell
John Smith

Absent:

Lori Bruce
Sam Masters
Christy Killman
Leslie Crickenberger
Karen Lykins
Darrell Hoy
Mason Hilliard

Dr. Claire Stinson thanked everyone for their attendance and distributed the meeting agenda and handouts. The minutes of March 16, 2018 meeting were distributed previously via email.

Approval of Agenda: Dr. Stinson asked for a motion for the approval of the agenda. Mark Wilson moved to approve the agenda, Dr. David Larimore seconded, there was no discussion and the agenda was approved unanimously.

Approval of Minutes: Dr. Stinson asked for a motion to approve the minutes of March 16, 2018. Mark Wilson moved to approve the minutes and Dylan Hassler seconded. Dr. Stinson asked for discussion. There was no discussion and the minutes were approved unanimously.

Revenue Review: Dr. Stinson began with the TBR unrestricted state appropriations shown on handout C. She stated this came from the Tennessee Board of Regents because our budget still flowed through them due to how the debt financing worked. Dr. Stinson pointed out the legislative amendments column, \$3.7 million is the special appropriation received through the Governor's budget and legislative process this past year. In that amount, \$700,000 was from the Carnegie reclassification; \$3 million was the special legislative amendment for the College of Engineering. Both of these funds are recurring and Tennessee Tech University was the only institution that received recurring funds, all other institutions received only nonrecurring funds (note at bottom of handout).

Dr. Stinson discussed OPEB (Other Post-Employment Benefits). OPEB for the State of TN is primarily related to health insurance for retirees. The state had been doing "pay as you go" and the costs had continued to climb. The GASB accounting standards now require modifications to the financial statements for institutions to recognize their respective liabilities for these types of benefits. The state set up a trust fund which will be funded in 10 years. The trust will fund the part of OPEB for people that had already retired and for people who are currently employed and have accumulated this benefit. Employees hired before 2015 are still accruing the benefit of having health insurance from the time of retirement until the age of 65 and qualify for Medicare.

Dr. Stinson proceeded by discussing the nonrecurring Premium Holiday Savings. The State made adjustments with the OPEB liability and gave what they called a "health insurance holiday". Everyone currently employed and enrolled in health insurance will not have a deduction for health insurance nor will the university pay for health insurance in December. The factor that impacted the budget was the work program formula, which means the state funds 60% and the university funds 40%. As a result of this, the university will be paying the state approximately \$300,000 into the trust fund. Regarding the fringe benefit budget, it appeared the university is able to cover that cost for this year only. Previously just OPEB liability was recorded on financial statements but now we have to actually pay that amount. Dr. Paul Semmes wanted to know if the health insurance premiums would be going down as a result of this holiday. Dr. Stinson advised with establishing the trust fund the state has dropped the insurance premiums about 9% for current employees, which should be reflected in January 2019 pay stubs, the premiums for retirees increased by 3%.

Dr. Stinson advised THEC released new funding formula data for 2019-20 and provided handout B. The handout showed how TTU's formula data compared to the other LGI's but did not include the community colleges. The information provided was raw data and still needs to be verified.

Dr. Stinson proceeded with Handout A (Revenue shortfall). The shortfall was related to out of state tuition, primarily international students. The total shortfall was \$1,959,556. The budget and strategic plan was looked at to see where money could be identified to cover the shortfall. ITS will be held harmless due to the strategic plan being heavy towards technology. University Advancement will not have any cuts due to the engineering building being proposed to the State which the university must match 15% from gifts. Advancement is expected to raise money in addition to scholarships and endowments to cover the match dollars that are needed for the engineering building. The Communications & Marketing budget will not be cut due to having significant impacts on future student enrollment. Facilities will not be cut due to previous cuts and the impact facilities appearance has on recruitment of students. Dr. Stinson asked the committee for feedback on these ideas. Proposed cuts included the International Office and international scholarships. Initially when resources were put into the international education office it was funded from out of state revenues with the understanding if there were significant declines in those revenues then that would be a place to cut budget to make up for the shortfalls. The President's Office will take a \$200,000 cut, \$100,000 proposed cut for Research, \$300,000 cut for Academic Affairs, \$75,000 cut for Business Affairs excluding IT and Facilities, Student Affairs \$25,000 and still looking for \$50,000 in other areas. The colleges share of cut would have been \$700,000 but University Academic scholarships that have been budgeted based on estimates that are not needed in the current fiscal year. These dollars freed up in the scholarships can be used to address the colleges amount therefore no cuts will be passed thru to them. Enrollment Management had a contract that was terminated which freed up money to put into recruiters and had \$175,000 remaining that was used to cover their part of the cuts due to the shortfall. \$34,600 was still not identified. Dr. Stinson had previously discussed the cuts with each respective unit.

Dr. Paul Semmes asked what the ideas for Academic Affairs were. Dr. Stinson advised Dr. Lori Bruce is looking at reorganization for her area.

Dr. Motevalli wanted to know if the International Office cuts would affect international student recruitment. Dr. Stinson advised international student recruitment would continue but the previous approach did not have the expected return on investment. Dr. Brandon Johnson added the International Office historically had been previously staffed to manage over 1,000 international students. The ratio of employees to students is not appropriate now with the decreased international enrollment. Plans included not filling currently open positions, reassigning job duties to current staff, further negotiation with a contract for ESL, reviewing travel expenses and moving forward with recruitment. The international office currently consists of 7 positions.

Expenditure Review:

Dr. David Larimore stated with a \$2.3M expected decrease along with being down an additional \$2 million, if anyone intended to ask for funds should they withhold? Dr. Stinson advised there was no funding available for additional requests. President Oldham

wanted to clarify there were some high priority items that were already built into the budget. Dr. Stinson advised anything beyond the June budget was presently off the table.

Dr. Stinson asked the committee if they had any questions or ideas and encouraged if they have any other thoughts to reach out to her.

Dr. Stinson advised there was a committee that had been working on a Five-Year Strategic Financial Plan that will integrate into the Strategic Plan. The request for a five-year strategic financial plan came from the Audit & Business Board Committee. These reductions in revenues were not in the plan that was provided to the board in September. The five-year strategic financial plan committee has looked at building a 2% fund balance and 2% strategic investment fund per the Board's request. Lapsed salaries will initially be used to build the investment fund. Dr. Stinson advised the plan for using lapsed salaries is effective for vacant positions starting July 1 and going forward. Sixty percent will be held at the university level and 40% will stay in the unit. The 40% is expected to be used to fill an interim position if needed, advertise the open position and any expenses related to the search to fill the position. President Oldham wanted clarification on how the lapse will be handled. Dr. Stinson advised 100% of the lapse will be taken from the unit then 40% will be put back into the unit on a monthly basis. Dr. Motevalli wanted to know where the 60/40 split was derived from. Dr. Stinson advised she looked at the cost the units would incur as a result of filling a position. The average 5 year lapsed salary amount has been approximately \$4 million annually. Dean Tom Payne needed clarification on the definition of lapsed salary. Dr. Stinson advised when a position becomes vacant the salary that is not used is lapsed dollars. When you hire to fill that position it is no longer lapsed salary. Dr. Paul Semmes wanted to know if the lapsed salary was only this year or long term. Dr. Stinson advised the intention is long term so as to fund the 2% strategic investment fund.

Carryforwards:

Dr. Stinson proceeded and advised that financial statements were still being compiled and awaiting additional information to be provided by the State. Indirect cost, match on grants and special fees will be carried forward. Individual units will be communicated with on other requests as work on closing out the year continues.

Dr. Larimore wanted to know how large the university's reserve is and how much was spent in current budget. Dr. Stinson advised nothing was spent in current budget with the exception of \$2 million budgeted to have a fund balance, but stated again that these funds have not been spent but are instead only budgeted at this time. The remaining \$6 million is still in reserves.

Adjournment: The meeting adjourned at 10:16 a.m.

Budget Advisory Committee
October 9, 2018 Minutes
Page 5

Handouts provided: A: Revenue Shortfall
B: THEC 2019-20 Funding Formula Data
C: TBR Unrestricted State Appropriations 2018-19

Revenue shortfall:

Out of State - UG	\$	(1,357,471)	
Out of State - G	\$	(43,500)	\$ (1,400,971)
Out of State Summer UG	\$	(433,988)	
Out of State Summer G	\$	(14,131)	
Out of State Tnecampus - UG	\$	(90,181)	
Out of State Tnecampus - G	\$	11,638	
Out of State Craft Center - UG	\$	(4,500)	
Out of State DMBA	\$	(28,839)	
Out of State Macc	\$	1,416	\$ (558,586)
	\$	(1,959,556)	\$ (1,959,556)

		Identified	Still to ID
International Education	\$	100,000	\$ 100,000
International Scholarships	\$	200,000	\$ (200,000) \$ -
President's Office	\$	200,000	\$ 200,000
Research	\$	100,000	\$ 100,000
Academic Affairs	\$	300,000	\$ 300,000
Business Affairs	\$	75,000	\$ 75,000
Student Affairs	\$	25,000	\$ 25,000
Other	\$	50,000	\$ 50,000
Colleges	\$	700,000	
University Academic Scholarship			\$ (700,000) \$ -
Enrollment Management	\$	175,000	
Balance of Noel Levitz contract			\$ (175,000) \$ -
Total	\$	(34,556)	\$ (1,075,000) \$ 884,556

(B)

THEC
2019-20 Funding Formula Data
Universities

	30 CH	60 CH	90 CH	Assoc	Rvrs Artic Assoc	Bach	Masters/ Ed Spec	Doctoral	Rsrch, Svc & Spnsrd Prog	Degrees per FTE	Grad Rate
APSU											
2017-18	1,584	1,422	1,363	380	30	1,613	313	-	\$ -	25.3	48.0%
2016-17	1,474	1,305	1,593	322	25	1,564	384	-	\$ 2,811,564	23.7	47.7%
2015-16	1,361	1,493	1,396	316	33	1,557	322	-	\$ 2,560,618	24.1	46.1%
2014-15	1,495	1,349	1,539	298	-	1,469	313	-	\$ 2,754,965	23.3	45.3%
UTM											
2017-18	946	919	1,121	-	41	1,154	104	-	\$ -	21.9	56.1%
2016-17	908	965	1,131	-	13	1,230	94	-	\$ 4,892,296	23.0	56.4%
2015-16	1,006	1,069	1,151	-	7	1,252	102	-	\$ 4,186,463	21.8	58.6%
2014-15	1,083	1,093	1,244	-	-	1,189	119	-	\$ 3,279,380	19.6	58.1%
TTU											
2017-18	1,443	1,583	1,935	-	114	2,173	364	19	\$ -	26.4	63.9%
2016-17	1,404	1,679	2,066	-	93	2,115	398	23	\$ 15,115,327	25.0	58.4%
2015-16	1,508	1,887	2,021	-	107	1,930	327	12	\$ 12,486,425	22.1	60.1%
2014-15	1,944	1,845	1,907	-	-	1,857	341	19	\$ 12,327,774	19.7	61.9%
UTC											
2017-18	1,734	1,678	1,993	-	49	2,024	395	86	\$ -	22.0	54.7%
2016-17	1,654	1,702	1,952	-	36	1,993	358	79	\$ 8,318,754	21.6	62.2%
2015-16	1,664	1,722	1,942	-	54	1,897	385	40	\$ 8,677,483	22.2	60.1%
2014-15	1,728	1,784	1,815	-	-	1,825	428	54	\$ 10,545,542	19.8	59.8%
MTSU											
2017-18	2,813	3,040	3,787	-	212	4,002	811	53	\$ -	24.6	51.6%
2016-17	2,711	3,157	3,716	-	175	4,137	820	75	\$ 7,857,123	24.9	49.7%
2015-16	2,885	3,090	3,765	-	194	4,034	791	37	\$ 9,905,516	23.9	50.2%
2014-15	2,928	3,228	3,601	-	-	4,051	847	30	\$ 9,112,166	22.7	51.1%
ETSU											
2017-18	1,719	1,814	2,251	-	146	2,442	635	161	\$ -	24.3	54.7%
2016-17	1,765	1,823	2,249	-	68	2,326	714	145	\$ 21,211,566	23.3	49.6%
2015-16	1,811	1,814	2,128	-	119	2,320	611	127	\$ 18,800,635	23.1	50.1%
2014-15	1,807	1,702	2,021	-	-	2,229	585	122	\$ 19,312,237	21.7	52.2%
TSU											
2017-18	1,066	932	1,044	67	20	1,082	380	75	\$ -	19.4	36.5%
2016-17	1,087	1,081	1,059	108	28	1,065	441	73	\$ 33,814,963	19.3	33.0%
2015-16	1,236	1,044	966	101	24	924	467	77	\$ 39,001,831	16.2	34.0%
2014-15	1,120	918	928	116	-	872	416	54	\$ 35,273,005	15.8	34.2%
UM											
2017-18	2,491	2,491	2,779	-	143	3,186	937	264	\$ -	23.6	53.2%
2016-17	2,203	2,449	2,835	-	133	3,101	972	283	\$ 42,576,360	22.8	48.3%
2015-16	2,184	2,395	2,774	-	104	3,038	938	260	\$ 42,983,873	22.8	47.4%
2014-15	2,180	2,414	2,824	-	-	2,896	929	247	\$ 40,136,382	21.0	49.4%
UTK											
2017-18	4,581	4,761	4,699	-	98	4,723	1,553	594	\$ -	22.9	82.2%
2016-17	4,156	4,442	4,512	-	87	4,652	1,545	562	\$ 205,272,597	22.8	79.7%
2015-16	4,146	4,245	4,407	-	130	4,504	1,473	593	\$ 192,718,729	22.6	80.0%
2014-15	3,861	4,075	4,305	-	-	4,445	1,552	572	\$ 169,834,045	22.5	79.5%
TOTAL											
2017-18	18,377	18,640	20,972	447	653	22,349	5,492	1,242	\$ -	23.4	56.8%
2016-17	17,352	18,603	21,143	430	688	22,183	5,726	1,220	\$ 341,870,553	23.0	53.9%
2015-16	17,781	18,759	20,550	417	772	21,556	5,416	1,146	\$ 331,301,693	22.1	54.1%
2014-15	18,166	18,398	20,184	414	-	20,845	5,530	1,108	\$ 302,575,496	20.7	54.6%

*Data reflects individual year outcomes, not three-year averages

THEC
2019-20 Funding Formula Data
Universities - Focus Populations - Total

	Adults						Low-Income					
	30 CH	60 CH	90 CH	Assoc	RA Assoc	Bach	30 CH	60 CH	90 CH	Assoc	RA Assoc	Bach
APSU												
2017-18	140	271	432	173	8	740	865	820	830	235	22	976
2016-17	185	315	517	167	9	745	841	787	1,036	200	22	926
2015-16	201	319	469	174	13	737	827	964	900	231	24	937
2014-15	210	306	533	188	-	732	900	827	961	199	-	874
UTM												
2017-18	59	98	195	-	16	257	477	461	594	-	25	644
2016-17	66	95	154	-	5	331	470	501	625	-	9	739
2015-16	61	74	191	-	2	321	527	620	886	-	7	758
2014-15	49	111	195	-	-	338	579	637	765	-	-	706
TTU												
2017-18	48	82	194	-	28	458	562	737	965	-	72	1,071
2016-17	25	81	204	-	27	438	590	764	1,018	-	65	1,098
2015-16	30	96	206	-	28	505	672	831	1,039	-	74	978
2014-15	39	104	248	-	-	489	738	877	960	-	-	981
UTC												
2017-18	23	59	169	-	11	480	621	641	849	-	26	947
2016-17	25	80	217	-	12	458	587	715	920	-	24	959
2015-16	29	66	203	-	17	473	682	804	959	-	40	939
2014-15	28	73	226	-	-	497	722	785	867	-	-	839
MTSU												
2017-18	114	273	646	-	61	1,394	1,379	1,520	2,032	-	149	2,262
2016-17	121	322	651	-	56	1,508	1,341	1,695	2,117	-	130	2,424
2015-16	127	282	761	-	76	1,561	1,542	1,710	2,305	-	145	2,425
2014-15	140	360	717	-	-	1,551	1,600	1,875	2,184	-	-	2,417
ETSU												
2017-18	79	128	285	-	43	740	750	759	1,049	-	93	1,179
2016-17	88	139	340	-	32	789	766	815	1,120	-	72	1,195
2015-16	90	147	356	-	42	871	843	851	1,107	-	90	1,193
2014-15	120	206	359	-	-	850	847	865	1,054	-	-	1,170
TSU												
2017-18	49	128	239	39	10	493	413	390	525	45	15	613
2016-17	87	182	278	80	18	472	465	527	580	79	27	622
2015-16	120	185	264	74	13	430	549	543	565	78	17	603
2014-15	128	173	252	98	-	394	553	518	587	92	-	549
UM												
2017-18	138	286	602	-	69	1,245	1,291	1,314	1,562	-	114	1,797
2016-17	129	287	579	-	78	1,344	1,153	1,352	1,627	-	108	1,845
2015-16	131	299	650	-	57	1,340	1,161	1,360	1,705	-	90	1,771
2014-15	128	313	672	-	-	1,310	1,164	1,410	1,716	-	-	1,739
UTK												
2017-18	85	121	252	-	17	574	1,260	1,388	1,535	-	53	1,757
2016-17	28	105	265	-	28	635	1,208	1,409	1,727	-	58	1,827
2015-16	36	99	288	-	39	686	1,300	1,534	1,752	-	83	1,852
2014-15	56	125	319	-	-	733	1,309	1,491	1,745	-	-	1,754
TOTAL												
2017-18	735	1,446	3,034	212	263	6,381	7,618	8,030	9,941	280	569	11,246
2016-17	754	1,606	3,205	247	266	6,720	7,421	8,565	10,770	279	515	11,635
2015-16	825	1,567	3,388	248	287	6,924	8,103	9,217	11,018	309	570	11,456
2014-15	898	1,773	3,521	286	-	6,894	8,412	9,285	10,839	291	-	11,029

*Data reflects individual year outcomes, not three-year averages

THEC
2019-20 Funding Formula Data
Universities - Focus Populations - Graduated

	One Focus Pop Only						Two Focus Pops Only					
	30 CH	60 CH	90 CH	Assoc	RA Assoc	Bach	30 CH	60 CH	90 CH	Assoc	RA Assoc	Bach
APSU												
2017-18	839	727	634	170	16	740	83	182	314	119	7	488
2016-17	772	680	759	149	13	687	127	211	397	109	9	492
2015-16	748	793	661	143	13	734	140	245	354	131	12	470
2014-15	792	673	728	133	-	620	159	230	383	127	-	493
UTM												
2017-18	446	423	501	-	13	485	45	68	144	-	14	268
2016-17	444	452	545	-	8	550	46	72	117	-	3	260
2015-16	508	576	593	-	5	549	40	59	142	-	2	265
2014-15	558	596	626	-	-	510	35	76	167	-	-	267
TTU												
2017-18	542	685	851	-	52	839	34	67	154	-	24	345
2016-17	577	723	902	-	46	922	19	61	160	-	23	307
2015-16	656	803	929	-	50	787	23	62	158	-	26	348
2014-15	745	839	852	-	-	760	16	71	178	-	-	355
UTC												
2017-18	620	616	776	-	15	801	12	42	131	-	11	313
2016-17	584	677	821	-	18	775	14	59	158	-	9	321
2015-16	665	778	852	-	39	784	23	46	155	-	9	314
2014-15	712	748	739	-	-	718	19	55	177	-	-	309
MTSU												
2017-18	1,343	1,427	1,768	-	100	1,674	75	183	455	-	55	991
2016-17	1,320	1,543	1,770	-	88	1,822	71	237	499	-	49	1,055
2015-16	1,497	1,582	1,872	-	83	1,716	86	205	597	-	69	1,135
2014-15	1,518	1,679	1,777	-	-	1,678	111	278	562	-	-	1,145
ETSU												
2017-18	735	701	924	-	68	949	47	93	205	-	34	485
2016-17	738	748	940	-	44	896	59	103	260	-	30	544
2015-16	815	780	905	-	54	910	59	109	279	-	39	577
2014-15	789	753	849	-	-	850	89	150	282	-	-	580
TSU												
2017-18	398	402	518	32	11	506	32	58	123	26	7	300
2016-17	478	531	550	35	9	442	37	89	154	62	18	326
2015-16	573	558	447	42	12	361	48	85	191	55	9	336
2014-15	589	451	455	36	-	337	46	120	192	77	-	303
UM												
2017-18	1,239	1,142	1,230	-	57	1,248	95	229	467	-	63	897
2016-17	1,078	1,177	1,298	-	49	1,205	102	231	454	-	69	592
2015-16	1,084	1,189	1,299	-	39	1,161	104	235	528	-	54	975
2014-15	1,122	1,247	1,306	-	-	1,155	85	238	541	-	-	947
UTK												
2017-18	1,233	1,325	1,409	-	42	1,497	56	92	189	-	14	417
2016-17	1,204	1,340	1,562	-	46	1,560	16	87	215	-	20	451
2015-16	1,286	1,475	1,578	-	52	1,560	25	79	231	-	35	489
2014-15	1,297	1,412	1,542	-	-	1,479	34	102	261	-	-	504
TOTAL												
2017-18	7,395	7,448	8,611	202	374	8,739	479	1,014	2,182	145	229	4,444
2016-17	7,193	7,871	9,147	184	321	8,859	491	1,150	2,414	171	230	4,748
2015-16	7,832	8,534	9,136	185	347	8,562	548	1,125	2,635	186	255	4,909
2014-15	8,122	8,398	8,874	169	-	8,117	594	1,330	2,743	204	-	4,903

*Data reflects individual year outcomes, not three-year averages

2

**TENNESSEE BOARD OF REGENTS
UNRESTRICTED STATE APPROPRIATIONS
2018-19**

INSTITUTION	Proposed 2018-19 Appropriation	TCSR Legacy Rate Change	January 2019 Premium Decrease (Recurring)	OPEB Normal Increase (Recurring)	OPEB UAAL Increase (Recurring)	Risk Mgmt. Claims Premium Adj. (Recurring)	Risk Mgmt. Claims Premium Adj. (Recurring)	Risk Mgmt. Prop Premium Adj. (Recurring)	OPEB Normal Decrease (Nonrecurring)	January 2019 Premium Increase (Nonrecurring)	Legislative Amendments	OPEB UAAL Decrease (Nonrecurring)	Premium Holiday Savings (Nonrecurring)	Revised 2018-19 Appropriation	Less Restricted Appropriation	Unrestricted 2018-19 Appropriation
APSU	\$ 47,403,200	\$ 89,500	(\$866,200)	\$ 542,200	\$ 685,300	\$ (7,000)	\$ (7,000)	\$ 10,100	(\$271,100)	\$ 433,100	\$	\$ (342,700)	\$ (770,500)	46,905,900		46,905,900
ETSU	65,025,400	119,500	(1,733,600)	1,011,400	1,269,100	(24,200)	(24,200)	103,100	(505,700)	866,800	500,000	(634,500)	(1,542,100)	64,455,200		64,455,200
ETSU-COM	34,363,900	26,000	(362,700)	197,600	248,000	(2,100)	(2,100)	181,400	(98,800)	181,400		(124,000)	(322,600)	34,106,700		34,106,700
ETSU-EP	7,513,600	6,400	(64,800)	32,700	41,000	(2,600)	(2,600)	32,400	(16,400)	32,400		(20,500)	(57,600)	7,464,200		7,464,200
MTSU	102,904,100	173,400	(2,113,100)	1,298,200	1,669,800	(43,200)	(43,200)	77,000	(649,100)	1,055,500		(834,800)	(1,879,600)	101,169,200	(489,500)	101,169,200
TSU	39,010,700	109,800	(950,900)	573,500	623,400	(14,700)	(14,700)	50,500	(286,800)	475,500	3,700,000	(311,700)	(846,100)	38,433,100	(1,026,300)	37,406,800
TTU	51,066,700	100,300	(1,100,800)	664,300	1,061,800	(4,600)	(4,600)	32,700	(32,100)	550,400		(530,900)	(979,000)	54,229,000	(700,900)	53,528,100
UDOM	116,799,900	159,800	(2,191,300)	1,283,000	1,612,400	(43,900)	(43,900)	211,100	(641,500)	1,095,700		(806,300)	(1,949,500)	115,469,400	(65,000)	115,404,400
Subtotal	464,027,500	784,900	(9,383,400)	5,602,900	7,210,800	(142,300)	(142,300)	484,500	(2,801,500)	4,691,800	4,200,000	(3,605,400)	(8,347,100)	462,722,700	(2,281,700)	460,441,000
CHSCC	31,654,800	48,700	(547,800)	300,700	403,800	(24,600)	(24,600)	28,000	(150,300)	273,900		(201,900)	(487,600)	31,287,900		31,287,900
CLSC	11,032,500	18,300	(203,700)	140,500	222,300	(12,800)	(12,800)	18,600	(70,200)	101,900		(111,100)	(181,200)	10,955,100		10,955,100
COXCC	15,669,400	23,100	(260,400)	152,000	224,800	(13,900)	(13,900)	26,100	(76,000)	130,200		(112,400)	(231,600)	15,438,600	(72,700)	15,365,900
DSCC	9,607,400	21,100	(176,000)	114,700	159,100	(9,600)	(9,600)	17,500	(57,400)	88,000		(79,500)	(156,500)	9,528,800		9,528,800
JFCC	14,040,800	28,100	(257,800)	171,200	275,400	(15,500)	(15,500)	24,400	(85,600)	129,000		(137,700)	(229,300)	13,943,000		13,943,000
MASC	14,862,600	26,600	(228,600)	140,100	210,400	(12,100)	(12,100)	24,000	(70,100)	114,300		(105,200)	(203,300)	14,758,700		14,758,700
MAVCC	22,068,700	32,700	(330,600)	192,400	251,800	(15,800)	(15,800)	29,400	(96,200)	165,300		(125,800)	(294,000)	21,877,900		21,877,900
NEVCC	19,538,300	38,900	(385,600)	216,600	284,500	(18,400)	(18,400)	21,000	(108,300)	192,800		(142,300)	(343,000)	19,294,500		19,294,500
PSCC	32,556,300	49,700	(536,200)	277,800	358,000	(23,100)	(23,100)	47,100	(138,900)	268,100		(129,000)	(477,000)	32,202,800		32,202,800
RUCC	22,214,500	39,400	(323,900)	217,700	346,100	(15,300)	(15,300)	39,500	(108,800)	161,900		(173,000)	(288,100)	21,980,000	(150,000)	21,830,000
STCC	28,026,700	45,600	(438,300)	327,500	526,000	(24,900)	(24,900)	41,500	(163,700)	219,200		(263,000)	(389,900)	27,906,700		27,906,700
VSCC	23,300,400	36,900	(439,800)	242,300	347,800	(18,700)	(18,700)	29,300	(121,100)	219,900		(173,900)	(391,200)	23,031,900		23,031,900
WVCC	24,180,000	50,800	(423,500)	300,300	476,300	(14,100)	(14,100)	36,800	(150,100)	211,800		(238,100)	(376,700)	24,053,500		24,053,500
Subtotal	268,752,400	459,900	(4,552,200)	2,793,800	4,086,300	(218,800)	(218,800)	383,200	(1,396,700)	2,276,300		(2,042,900)	(4,049,100)	266,692,100	(222,700)	266,469,400
TCATs	71,007,800	121,800	(917,600)	492,900	810,100	(5,000)	(5,000)	70,100	(246,400)	458,800		(405,000)	(816,000)	70,571,500		70,571,500
TBR	9,672,300	27,300	(143,000)	73,300	326,700	500	500	(10,500)	(36,600)	71,500	10,000,000	(163,300)	(127,200)	19,691,000	(9,029,400)	10,661,600
Regents Access & Diversity	10,256,900													10,256,900	(10,256,900)	
TSU McMinville Center	619,000	400												619,400		619,400
TSU Institute of A&E	3,607,700	2,000						4,500						3,613,700		3,613,700
TSU Cooperative Ext	3,605,100	3,900						1,200						3,610,200		3,610,200
TSU Forestry	196,100	100												196,200		196,200
TOTAL	\$ 831,744,300	\$ 1,400,300	\$ (14,996,200)	\$ 8,962,900	\$ 12,433,900	\$ (359,900)	\$ (359,900)	\$ 927,300	\$ (4,481,200)	\$ 7,498,400	\$ 14,200,000	\$ (6,216,600)	\$ (13,339,500)	\$ 837,773,700	\$ (21,790,700)	\$ 815,983,000

Legislative amendments: ETSU - Opioid research - \$500,000, nonrecurring; TTU - Cermegle Classification - \$700,000, Enhance College of Engineering - \$3,000,000, both are recurring; TBR - Mechatronics Expansion - \$1,000,000, TCAT equipment - \$9,000,000, both are nonrecurring.