

Budget Advisory Committee
April 23, 2026, 2:00 p.m.
President's Conference Room, Derryberry 210

Members Present		
Phil Oldham	Claire Stinson	John Liu
Katie Aikens	John Smith	Casey Fox
Lee Wray	Rob Owens	Tom Payne
Lisa Zagumny	Joseph Slater	Daren Snider
Kim Hanna	Kelly McCalister	Darron Smith
Julie Baker	Robert Wilbanks	Alfred Kalyanapu
Megan Atkinson		
Members Absent		
Karen Lykins	Troy Perdue	Terry Saltsman
Mike Gotcher	Jennifer Shank	Mustafa Rajabali
Kristine Craven	Cheyenne Bare	
Others Present		
Sharon Williams	Terri McWilliams	Emalee Hamblen
Emily Wheeler	Kevin Vedder	Matthew Trengove
Lauren Hall	Jennifer Chavez	Carol Holley
Dan Warren	Becky Smith	

Dr. Stinson called the meeting to order at 2:03 p.m. and thanked everyone for their attendance. The agenda and minutes of the October 9, 2025, meeting was distributed previously via Teams to committee members.

Approval of Agenda: Dr. Stinson asked for a motion for the approval of the agenda. Robert Wilbanks moved to approve the agenda, and Daren Snider seconded.

Approval of Minutes: Dr. Stinson asked for a motion to approve the minutes of the October 9, 2025, meeting. Robert Wilbanks moved to approve the minutes, and Tom Payne seconded.

Dr. Oldham welcomed everyone to the meeting. He introduced the agenda, which included the state appropriations budget, enrollment, and the proposed budget.

Dr. Stinson reviewed the state appropriations budget and the redistribution of funds under the state funding formula, which is based on factors such as graduation rates. She also discussed new resources, one-time funding, and permanent resources.

Dr. Oldham reviewed enrollment goals for FY2026-27, including transfer student recruitment, retention, and enrollment trends. He noted that, despite a record number of graduates this year, early indicators show enrollment is currently tracking above prior years.

Dr. Stinson discussed the Proposed Budget, including a possible tuition increase for FY 2026-27 as determined by THEC. She also discussed the potential addition of a mandatory debt service fee to replace the current non-mandatory student parking fees. She reviewed the estimated cost increases and funding requests for FY2026-27.

Adjournment: The meeting adjourned at 3:18 p.m.