

Budget Advisory Committee

May 2, 2025 – 3:00 p.m.

President’s Conference Room

Members Present		
Phil Oldham	Claire Stinson	Cynthia Polk-Johnson (Kim York)
Kevin Braswell	Lori Bruce	Kelsey Hewitt (Elijah Tidwell)
Lee Wray	Rob Owens	
Joseph Slater	Tom Payne	Lisa Zagumny
	Daren Snider	Kim Hanna
	Jennifer Shank	Kelly McCallister
Darron Smith	Julie Baker	
Alfred Kalyanapu	Michael Allen	
Kristine Craven		Kevin Vedder
Terri McWilliams	Emalee Hamblen	Emily Wheeler
Matt Trengove	Lauren Hall	
Others Present		
Carol Holley		
Becky Smith		
Sherry Greene		
Members Absent		
Mark Wilson	Terry Saltsman	Brian Seiler
John Liu	Mike Gotcher	Robert Wilbanks
Dan Warren	Karen Lykins	Troy Perdue
Mustafa Rajabali		

Dr. Stinson called the meeting to order at 3:02 p.m. and thanked everyone for their attendance. The agenda, minutes of September 18, 2024, and memo to the committee were distributed previously via email to committee members.

Approval of Agenda: Dr. Stinson asked for a motion for the approval of the agenda. Julie Baker moved to approve the agenda and Elijah Tidwell seconded.

Approval of Minutes: Dr. Stinson asked for a motion to approve the minutes of the September 18, 2024, meeting. Julie Baker moved to approved. Elijah Tidwell seconded.

Dr. Stinson welcomed everyone and advised the Board of Trustees approved tuition and mandatory fee increase at the April 30th special meeting.

Dr. Oldham thanked everyone for their attendance. He presented that the FY2024-25 funding priorities were market salaries, emerging opportunities, operating budgets and building reserves. Additional slides included information on the compensation study outcomes, Governor's Budget recommendations for capital budget and operating budget, historical outcomes formula funding, LGI tuition comparison, revenue increase estimates, estimated cost increases and FY2025-26 planning timeline. Dr. Oldham thanked everyone for their helpful discussions and welcomed any ideas going forward.

Adjournment: Dr. Stinson thanked everyone for their attendance, and the meeting adjourned at 4:08 p.m.

Attachments: A- Memo to Committee

B- Presentation