



Office of Financial Aid

TENNESSEE TECH

Office of Financial Aid Budget Increase Request for Personal Portable Computing Device For College of Engineering Students

Student Name: _____
Last First

MI

Tech ID: T _____ Email: _____

Students wishing to purchase a personal computer may be allowed a one-time increase to their Cost of Attendance to allow for the purchase. This increase may result in additional eligibility for loan funds only. Annual and aggregate loan limits restrict eligibility for Federal Direct Subsidized and Unsubsidized Loans. If you have borrowed your loan maximum for the academic year, you may have to rely on Direct PLUS or alternative loans to fund the increase. Direct Subsidized and Unsubsidized Loans are restricted to no more than one half of the total loan amount per semester.

Students will be allowed only one budget increase for the purchase of a computer per degree at Tennessee Tech University. The maximum amount that your budget will be increased for the purchase of a computer is the purchase price of the computer or \$2000, whichever is less. This may include software and peripherals.

The recommended computer specifications for the Engineering programs and have been approved. Information on the recommended specifications can be found on the College of Engineering [website](#).

Tennessee Tech University has a contract through Dell allowing students to purchase computers at a discount. You may take advantage of this discount or purchase your computer from another source.

Please initial each line below:

_____ I understand that the purchase of a computer for my studies at Tennessee Tech University is a one-time only adjustment.

_____ I understand that even though my budget is increased to accommodate this purchase, my federal loan limits cannot be exceeded which may result in having to secure funding through an alternate source.

_____ I understand that by completing this form and returning it to financial aid, in no way ensures I will have funding to make this purchase.

_____ I understand that the funds needed to purchase a computer will most likely come from a loan source that will increase my debt and is required to be repaid according to the terms of the loan program.

_____ I understand that any loan amount that I am granted is REQUIRED to be disbursed ½ of total amount in the Fall Semester and the remaining ½ in the Spring Semester. I may not have access to all eligible funding until the Spring Semester.

_____ I understand that if I purchase a computer prior to being notified by the Office of Financial Aid at Tennessee Tech University whether funding is available, I am responsible for all costs incurred.

_____ I understand that if federal aid eligibility is not available, I am responsible for securing my own funding source for the purchase of a computer.

_____ I understand that if I have no eligibility remaining in the federal Stafford loan program, that my parents may be required to apply for a Parent PLUS loan to cover this expense.

I have read the information on this form and understand that I will be allowed only one budget increase for the purchase of a computer while pursuing a degree at the Tennessee Tech University.

Student Signature

Date

Please allow 7-10 business days to be notified of potential funding sources.

Office Use Only

Budget Increase Approved _____ Amount of Increase \$ _____

Available funding:

Subsidized Federal Direct Stafford Loan: \$ _____

Federal Unsubsidized Direct Stafford Loan: \$ _____

Other Federal Aid Program Funding: \$ _____

_____ No federal funding available, student will need to seek an alternative loan.

Date notified student: _____

Aid Administrator: _____

Updates made to RBAABUD _____