TTU SUMMARY OF BENEFITS FOR EMPLOYEES

Thank you for your interest in Tennessee Tech University (TTU). This information is to help you get a brief overview of the benefits offered by Tennessee Tech University. We are proud of the extensive benefits offered by our University.

If you have additional questions, please do not hesitate to contact us at TTUBenefits@tntech.edu. Additional contact information is on the last page. We will respond as quickly as possible.

Benefit	Eligibility Criteria	Conditions
Payday	If employment begins and all mandatory paperwork completed by the 15 th of the month. If employment begins after the 15 th or mandatory paperwork completed after the 15 th of the month.	Direct Deposit is Required. Payday is the last working day of the month. Paid the 1 st month of employment at the end of the month. 1 st and 2 nd month wages are paid the 2 nd month of employment at the end of the month.
Annual Leave	Part-time employees leave is	0-5yrs service, 7.5 hours/month 5-
Clerical & Staff	prorated based on hours worked.	10yrs service, 11.3 hours/month 10-20yrs service, 13.2 hours/month 20+yrs of service, 15 hours/month
Administrative & 12 month Faculty	9/10 month Faculty are not eligible for Annual Leave	15 hours/month
Sick Leave		7.5 hours/month
Holidays	Immediate	13 paid holidays/year
Group Health Insurance	Effective date is the 1st day of the month following one full month of employment. Part-time employees who are working a minimum of 30 hours per week are eligible.	The amount you pay in premiums depends on the plan you choose and the number of dependents that will be covered. Plan Comparison: https://www.tn.gov/partnersforhealth.html Premiums: https://www.tn.gov/partnersforhealth/insurance-premiums.html
Retirement	Condition of Employment Immediate	Employer/Employee paid contributions. Reference the Hybrid Pension Plan at the following: https://treasury.tn.gov/Retirement/Information-and-Resources/TCRS-Overview-and-Self-Service Clerical & Support Staff must enroll in TCRS. Faculty & Administrative Staff may choose Tennessee Consolidated Retirement System (TCRS) or Optional Retirement Plan (ORP). Comparison - https://docs.empower-retirement.com/EE/TennesseeWR/DOCS/ORP-TCRS-Decision-Guide.pdf ORP has three vendors – TIAA-CREF, VOYA and VALIC
Basic Group Term Life and Accidental Death and Dismemberment Insurance	Effective date is the 1 st day of the month following one full month of employment.	Minnesota Life. TTU provides \$20,000 of Term Life and \$40,000 of Accidental Death and Dismemberment Insurance. https://www.tn.gov/partnersforhealth/other-benefits/life.html
Optional Accidental Death and Dismemberment Insurance	Effective date is the 1 st day of the month following one full month of employment.	Minnesota Life. Employee Pays 100% of premium https://www.tn.gov/partnersforhealth/other- benefits/life.html

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Dental Insurance	Effective date is the 1 st day of the month following one full month of employment.	Employee Pays 100% of premium Two Plans to choose from: https://www.tn.gov/partnersforhealth /other-benefits/dental.html Premiums: https://www.tn.gov/partnersforhealth /insurance-premiums.html
Vision Insurance	Effective date is the 1 st day of the month following one full month of employment.	Employee Pays 100% of premium Two Plans to choose from: https://www.tn.gov/partnersforhealth/other- benefits/vision.html Premiums: https://www.tn.gov/partnersforhealt h/insurance-premiums.html
Long Term Disability	Effective date is the start date or the 1 st day of the following month.	Employee Pays 100% of premium Lincoln Insurance Co.
Short Term Disability	Effective date is the 1st day of the month following one full month of employment.	Employee Pays 100% of premium Prudential Insurance Co. https://www.tn.gov/partnersforhealth/other-benefits/disability.html
Optional Term Life	1st day of month after completed 3 full calendar months of employment.	Employee Pays 100% of premium Minnesota Life https://www.tn.gov/partnersforhealth/other- benefits/life.html
Employee Assistance Program	Immediate	Employer paid https://www.tn.gov/partnersforhealth/other-benefits/eap.html
Flexible Spending Accounts	1 st of month after 30 days employment	https://www.tn.gov/partnersforhealth/other-benefits/flexible-benefits.html
Longevity Pay	Completion of 36 months of service for regular full-time employees, 9 month faculty 82.1% or more part time employees.	Eligible employees shall receive longevity pay at \$100 per year of creditable service up to a maximum of 30 years.
401k Plan – Traditional & Roth	1 st of the month after 30 days of application receipt	TTU matches up to \$50 per month for either Traditional or Roth Empower (Formerly Great West) https://treasury.tn.gov/Retirement/Information-and-Resources/401-k-457-Investing
457 Plan	1 st of the month after 30 days of application receipt	No Employer Match Empower: https://treasury.tn.gov/Retirement/Information-and-Resources/401-k-457-Investing
403(b) Plans	1 st of the month after receipt of application	No Employer Match Three Vendors: TIAA-CREF, ING, VALIC

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Educational Assistance	Immediate	Full-time regular employees can receive paid tuition for one class per term. https://www.tntech.edu/hr/forms/
	Immediate	Approximately ½ tuition reduction available for spouse and dependents of full-time employee.
	After 6 months	Staff scholarship for up to 6 credit hours for Clerical & Support.
	After 1 year	Prorated tuition reduction is available for spouse and dependents of part-time employee.
Parking	Immediate	Available with annual purchase of a parking pass. May be a pre-tax payroll deduction. Two parking zones GOLD or PURPLE
Athletic Facilities	Immediate	Fitness Center memberships and athletic tickets available by payroll deduction. You also receive a 2 week free-trial upon being hired.

The above summarized table is subject to change at any time. For exact provisions refer to the TTU Administrative Policies and Procedures manual.

If you have any questions, please call us at (931) 372-3034 or email hr@tntech.edu or TTUBenefits@tntech.edu and we will be happy to assist you.