

*October
Budget
Analysis*

TENNESSEE TECHNOLOGICAL UNIVERSITY

2017-18

TENNESSEE TECHNOLOGICAL UNIVERSITY

2018 OCTOBER BUDGET ANALYSIS

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Office of the President

TENNESSEE TECH

October 19, 2017

Submitting on behalf of Tennessee Tech University (TTU), a crosswalk of organizational changes/updates with a proposed implementation date of January 1, 2018, as follows:

Academic Affairs

- Name change of Center for Teaching and Learning Excellence (CTLE) to “Center for Innovation in Teaching and Learning (CITL).”
- Merge of Innovation Institute (currently reporting to Digital and Distance Education) to the newly renamed Center for Innovation in Teaching and Learning (CITL). Unit reports via Accreditation, Assessment and Faculty Development.
- Name change of the Office of MBA Studies to “College of Business Graduate Office” to be more inclusive of all graduate programs the College now offers.
- Addition of the College of Fine Arts with realignment of the School of Art, Craft and Design (which includes the Joe L. Evins Appalachian Center for Craft-Academic Program) and the School of Music as direct reports to the new college.

Planning and Finance

- Reclassification of the Chief Information Technology Officer position to “Executive Director of Information Technology” and realign to report directly to Vice President of Planning and Finance.
- Eliminate Administration and Project Management units from Information Technology Services.
- Align Site Licenses/Contracts as direct report to Executive Director of Information Technology.

Planning and Finance continued

- Add Title IX as a direct report to Compliance as this area has assumed the University's compliance and reporting for Title IX.
- Realign Environmental Health and Safety to report directly to Facilities and Business Services.
- Capital Projects will remain as a standalone direct report to the Vice President for Planning and Finance with a broken line to Facilities and Business Services.
- Realign Facilities Use as a direct report to Purchasing and Contracts.
- Rename University Budgeting and Planning to "Budgeting, Planning, Reporting and Analysis." This change outlines the required responsibilities of reporting and analysis for this unit.

President

- Reclassification of the Assistant to the President for Strategic Projects position to "Chief Government Affairs Officer." Will continue reporting directly to the President.
- Creation of "Chief of Staff" position as a direct report to the President.
- Reclassification of the Associate Vice President for Communications and Marketing to "Chief Communications Officer" and realign to report directly to the President.
- Realign Internal Audit as a direct report to the Board of Trustees with a broken line to the President.
- Reclassification of the Associate Vice President for Enrollment Management position to a "Vice President." Realign Enrollment Management to report directly to the President.
- Name Change of Enrollment Management and Student Success to "Enrollment Management and Career Placement."

President continued

- Name change of Office of Career Services to “Center for Career Development.” Realign this area to report directly to Vice President of Enrollment Management and Career Placement.
- Realign International Education to report to Vice President of Enrollment Management and Career Placement.
- Realign New Student and Family Programs to report to Vice President of Enrollment Management and Career Placement.

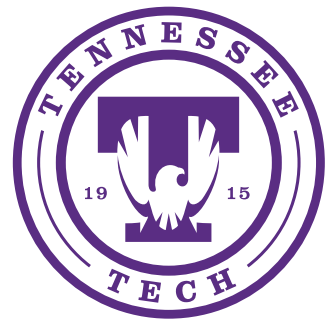
University Advancement

- Add Crawford Alumni Center as a direct report to the Vice President. Split Alumni Engagement and Annual Giving and make independent reports to the Crawford Alumni Center.
- Remove University Development as unit. Align the three units of Corporate and Foundation Relations, Major Gifts, and Planned Giving to report directly to the Vice President for University Advancement.

Implementation: January 1, 2018



Dr. Philip B. Oldham, President



BOARD OF TRUSTEES

PRESIDENT

Internal Audit

Chief of Staff

Government Affairs

Intercollegiate Athletics

University Counsel

Board Secretary

Faculty Senate

Staff Advisory Committee

University Assembly

- Academic Council
 - └ University Standing Committees
- Administrative Council
 - └ University Standing Committees
- Information Technology Committee
- International Affairs Committee
- University Planning Committee

COMMUNICATION & MARKETING

- Communications & Marketing
 - └ Creative Services
 - └ Marketing
 - └ Printing Services
 - └ Web & Digital Media
- Public Relations
 - └ News & Communications
 - └ Media Production Center

ENROLLMENT MANAGEMENT & CAREER PLACEMENT

- Career Development
- Financial Aid
- International Education
- Military & Veterans Affairs
- New Student & Family Programs
- Recruitment
 - └ Admissions
 - └ Scholarships
- Registrar
- Student Success
 - └ Academic Services
 - └ Advisement Services

PLANNING & FINANCE

- Information Technology Services
 - └ Academic & Client Technologies
 - └ Systems Integration & Architecture
 - └ Service Center
 - └ Client Technologies Analysts
- Enterprise Application Systems
- Information Security
- Networking & Operations
- Site Licenses/Contracts
- Systems Support

RESEARCH & ECONOMIC DEVELOPMENT

- Economic Development
- Millard Oakley STEM Center
- Sponsored Research
- Water Resources Center

- Auxiliaries
 - └ Dining Services
 - └ Mail Services
 - └ University Bookstore
- Budgeting, Planning, Reporting & Analysis
- Business Office
 - └ Financial Reporting & Accounting
 - └ Funds Management
- Capital Projects
 - └ Compliance
 - └ Title IX
- Cookeville Higher Education Campus Facilities & Business Services
 - └ Environmental Health & Safety
 - └ Telecommunications
- Human Resources
 - └ Diversity & Employee Relations
 - └ Employment Services
 - └ Payroll
 - └ Training/Records
- Purchasing & Contracts
- Facilities Use

STUDENT AFFAIRS

- Access & Diversity
 - └ Diversity Scholarship Program
 - └ Ethics & Diversity
 - └ Multicultural Affairs
- Counseling Center
- Dean of Students
 - └ Judicial Affairs
 - └ RUC Services
 - └ Student Activities & Campus Life
- Disability Services
- Eagle Card System
 - └ University Service Center
- J.J. Oakley Health Services
- Student Development
 - └ Residential Life
- University Police
- University Recreation & Fitness Center
 - └ Intramurals

UNIVERSITY ADVANCEMENT

- Advancement Services
 - └ Financial
 - └ Gift & Pledge
 - └ Information
 - └ Records & Research
 - └ Stewardship
- Corporate & Foundation Relations
- Crawford Alumni Center
 - └ Alumni Engagement
 - └ Annual Giving
- Major Gifts
- Planned Gifts

ACADEMIC AFFAIRS

Academic Support

- Joe L. Ewins Appalachian Center for Craft (Administrative)
- Rural Development Institute

Accreditation, Assessment & Faculty Development

- Accreditation
- Assessment
- Center for Innovation in Teaching & Learning
- Faculty Development
- Quality Assurance Funding
- Quality Enhancement Program
- Undergraduate Research and Creative Activity

Angelo & Jennette Volpe Library

- Library & Learning Assistance
 - └ Learning Support

Digital & Distance Education

- Extended Programs
 - └ Distance Learning
 - └ Non-Credit Programs
 - └ Special Events & Projects
- Off-Campus Programs
- TNeCampus

Institutional Research

Military Science

Special Programs

- UNIV 1020
- Women's Center

College of Agriculture & Human Ecology

- School of Agriculture
- School of Human Ecology
- Student Success Center

College of Arts & Sciences

- Biology
 - └ Co-op Fisheries Unit
- Chemistry
- Communication
 - └ Oracle/WTTU
- Earth Sciences
- English
- Foreign Languages
- History
- Mathematics
- Physics
- Sociology & Political Science
- Student Success Center

College of Business

- Accounting & Business Law
- Decision Sciences & Management
- Economics, Finance & Marketing
- Graduate Office
- iCube
- Small Business Development Center
- Student Success Center

College of Education

- Counseling & Psychology
- Curriculum & Instruction
- Exercise Science, Physical Education & Wellness
- Student Success Center
- Teacher Education

College of Engineering

- General & Basic Engineering
- Chemical Engineering
- Civil & Environmental Engineering
- Computer Science
- Cybersecurity Education, Research and Outreach Center
- Electrical & Computer Engineering
- Energy Systems Research Center
- Manufacturing & Engineering Technology
- Manufacturing Research Center
- Mechanical Engineering
- Minority Engineering Programs
- Student Success Center

College of Fine Arts

- School of Art, Craft & Design
 - └ Joe L. Ewins Appalachian Center for Craft (Academic Programs)
- School of Music

College of Graduate Studies

College of Interdisciplinary Studies

- Learning Villages
- School of Environmental Studies
- School of Interdisciplinary Studies
- School of Professional Studies
- Student Success Center

Honors College

Whitson-Hester School of Nursing

**ANALYSIS OF BUDGET CHANGES FOR REVENUE ACCOUNTS
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2017-18**

<u>ACCOUNT CODE</u>	<u>ACCOUNT NAME</u>	<u>2017-18 JULY BUDGET</u>	<u>2017-18 OCTOBER BUDGET</u>	<u>CHANGE</u>	<u>DESCRIPTION OF CHANGE</u>	<u>SOURCE OF FUNDS</u>
51000-51033	In-State Tuition	74,656,000.00	76,004,500.00	1,348,500.00	0.74% balance of tuition increase effective Fall 2017.	Student fees
51050-51071	Out-of-State Tuition	9,997,500.00	8,746,000.00	(1,251,500.00)	Decline in Summer 2017 out-of-state enrollment and an increase in R250 academic year enrollment.	Student fees
51100	Debt Service Fees	2,318,000.00	2,366,000.00	48,000.00		Student fees
51200-51220	Technology Access Fees	2,341,300.00	2,210,500.00	(130,800.00)		Student fees
51311	Facilities Fee	939,400.00	948,000.00	8,600.00		Student fees
51500	DMBA Online Course Fee	474,000.00	461,000.00	(13,000.00)		Student fees
51504	Master of Accountancy Online Fee	51,000.00	35,000.00	(16,000.00)	Adjustment in estimate of new MAcc program fee beginning Fall 2017.	Student fees
51600	CEU Student Fees	90,000.00	58,000.00	(32,000.00)	Decline in non-credit course offerings and participation.	Non-credit student fees
51650	SACF Engineering	2,780,000.00	2,785,000.00	5,000.00		Student fees
51652	SACF Business	938,000.00	902,300.00	(35,700.00)		Student fees
51654	SACF Nursing	543,000.00	570,000.00	27,000.00		Student fees
51658	SACF Education	876,200.00	985,000.00	108,800.00	To correct underestimated revenue from new Education specialized fee.	Student fees
51660	SACF Agric & Human Ecology	220,000.00	225,000.00	5,000.00		Student fees
51700-51710	Admission Application Fees	246,000.00	238,000.00	(8,000.00)		Prospective student fees
51750	Late Registration Fees	134,000.00	120,000.00	(14,000.00)	Adjust to more conservative estimate.	Late registration penalty
51813	CHEC Exam & Testing Fees	54,551.00	-	(54,551.00)	Deletion of CHEC revenue account due to transfer of managing partner status for Cookeville Higher Education Campus to Vol State.	Test participant fees
51823	Eagle Card Replacement Fees	12,700.00	11,500.00	(1,200.00)		Replacement ID card charge
51842	EXPW Course Fee - Golf	7,150.00	14,000.00	6,850.00	To reflect additional semester of newly approved campus-assessed course fee.	Student fees
52000	State Appropriation for Operations	45,448,900.00	47,030,200.00	1,581,300.00	Additional funds to cover TCRS rate adjustment and to recognize Carnegie classification change.	State appropriations
58000-58349	Athletics	5,892,390.00	6,398,890.00	506,500.00	Increase in Athletics Student Activity Fee plus additional finalized game guarantee contracts.	Student fees; ticket/concessions sales; OVC/NCAA revenue; and game opponent contract revenue

FORM 1

58364-58366; 58387-58389; 58396-58398; 58408	Farm Operations	495,710.00	192,340.00	(303,370.00)	Transfer revenue from Oakley Farm livestock sales, student farm rental; and plant sales revenue from campus accounts to Oakley Farm LLC account.	Sale of livestock; produce and plant sales; other farm services; and student farm facilities rental.
58379	Sales & Svcs of Educ Depts	19,555.00	34,222.00	14,667.00	To reflect increase in actual revenue through Physics due to eclipse related activities and through Chemistry working under UTHSC CORNET award.	Departmental sales and services
58382	Workshop Fees	7,875.00	5,575.00	(2,300.00)	Anticipated decline in non-credit workshop activity.	Workshop participant fees
58391	Business Media Service Center	498,570.00	92,346.00	(406,224.00)	Discontinuation of contract with TBR for TN eCampus Marketing Campaign.	Contracted services revenue
58400	Indirect Cost Recovery-Unrestd.	124,640.00	23,086.00	(101,554.00)	Discontinuation of contract with TBR for TN eCampus Marketing Campaign.	Contracted services revenue
58505	Traffic Fines	267,500.00	200,000.00	(67,500.00)	Removal of CHEC traffic fine revenue and to reflect anticipated further reduction in campus traffic fine revenue due to more strict enforcement efforts by University Police (towing vehicles).	Traffic citations
58805	Interest Income	385,000.00	635,000.00	250,000.00	Estimate increase due to improved investment market conditions.	Investment income
58860-58862	Other Sales and Services	867,755.00	246,710.00	(621,045.00)	To establish appropriate budget for Post Office shipping revenue; to adjust deferred payment service charge estimate due to increased participation in the deferred payment plan; and to remove CHEC management fee revenue due to transfer of managing partner status to Vol State.	CHEC management fee and charges for sales and services
58863-58864	Parking Permits	1,114,000.00	1,200,000.00	86,000.00		Student, faculty, and staff campus parking permit sales
58867	Facilities Rental	139,009.00	132,009.00	(7,000.00)		Facilities rental
58872	Commissions on Other Sources	20,000.00	37,500.00	17,500.00	Anticipated enrollment increase in FLS English Language Institute.	Contract commission
59550-59575; 59580-59587	Campus Recreation Center	1,083,300.00	1,143,300.00	60,000.00	Increase in Campus Recreation Center Student Activity Fee.	Student fee
59576	Cheer Clinic	210,000.00	350,000.00	140,000.00	To adjust estimate to be in line with prior year actual.	Cheer Clinic participant fees

**SUMMARY OF TOTAL BUDGET CHANGES BY FUNCTION
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2017-18**

	JULY BUDGET 2017-18	OCTOBER BUDGET 2017-18	Difference	Explanation For Significant Changes
Instruction	66,572,800.00	71,337,200.00	4,764,400.00	
Research	2,583,800.00	3,693,500.00	1,109,700.00	Note 1
Public Service	2,579,400.00	2,379,400.00	(200,000.00)	
Academic Support	12,204,400.00	11,680,800.00	(523,600.00)	
Student Services	18,164,100.00	18,783,400.00	619,300.00	
Institutional Support	14,635,600.00	15,990,800.00	1,355,200.00	
Operation and Maintenance	14,088,400.00	13,687,300.00	(401,100.00)	
Scholarships and Fellowships	<u>18,044,100.00</u>	<u>18,638,900.00</u>	<u>594,800.00</u>	
TOTAL	<u>\$ 148,872,600.00</u>	<u>\$ 156,191,300.00</u>	<u>\$ 7,318,700.00</u>	

Changes > 10% explained:

Note 1: Carryovers total \$845,739 for Research. This is made up of \$246,775 in Departmental requests from the Office of Research, \$544,111 in Indirect Cost, \$398 in Purchase Orders, \$34,021 in Student Activity Fees for Research Initiatives, and \$20,434 in Faculty Research and Match funds. In addition, \$144,660 was temporarily added to research accounts to fund software and contract needs.

**SUMMARY OF TOTAL BUDGET CHANGES FOR BUDGET CATEGORIES
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2017-18**

	JULY BUDGET 2017-18	OCTOBER BUDGET 2017-18	Difference	Explanation For Significant Changes
Professional Salaries	64,434,700.00	65,177,500.00	742,800.00	
Other Salaries	11,927,500.00	11,673,000.00	(254,500.00)	
Travel	1,895,000.00	2,008,500.00	113,500.00	
Employee Benefits	28,957,400.00	30,649,300.00	1,691,900.00	
Operating Expense	41,309,500.00	46,326,100.00	5,016,600.00	Note 1
Capital Outlay	<u>348,500.00</u>	<u>356,900.00</u>	<u>8,400.00</u>	
TOTAL	<u>\$ 148,872,600.00</u>	<u>\$ 156,191,300</u>	<u>\$ 7,318,700</u>	

Changes > 10% explained:

Note 1: Operating carryovers total \$3,519,048. This is made up of \$650,014 in Departmental requests, \$1,076,383 for Technology Access Fees, \$184,329 for Special Academic Course Fees, \$544,111 in Indirect Cost, \$609,559 in Student Activity Fees, \$105,740 in Projects, \$104,353 in Purchase Orders, \$184,130 in Student Orientation and International Education Fees, \$48,766 in Match funding, and a \$11,663 in Faculty Research. In addition, one-time temporary strategic marketing funds were added to the Revised Budget in the amount of \$965,753. \$510,000 was also added to the University's Ph.D. program budgets in operating lines, which will go to fund assistantships.

**ANALYSIS OF NON-CREDIT INSTRUCTION FEES
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2017-18**

I. ANALYSIS OF NON-CREDIT INSTRUCTION FEES

A.	Instructional Costs	
1.	Total Instructional Salaries	6,000.00
2.	Total Contracted Service	<u>-</u>
	Total Instructional Costs	6,000.00
B.	125% of Instructional Costs	<u>7,500.00</u>
C.	Non-credit Instruction Fee Revenue (should agree with Total Revenue presented in Section II.)	<u>58,000.00</u>
D.	Revenue Over/(Under)* 125% of Instructional Costs	<u>50,500.00</u>

*Explanation should be provided if Revenue is less than 125% of Instructional Costs.

II. SCHEDULE OF NON-CREDIT INSTRUCTION REVENUES AND EXPENDITURES

	CEU ED Non-Credit 100 181000	CEU ED Non-Credit 200 181002	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Total
A. Revenues											
Non-credit Instruction Fees	58,000.00										58,000.00
B. Expenditures											
Salaries-Professional											-
Salaries-Instructional		6,000.00									6,000.00
Salaries-Other		12,521.00									12,521.00
Contractual Services											-
Benefits											-
Equipment											-
Travel		200.00									200.00
Operating Expenses		29,747.00									29,747.00
Total Expenditures	-	48,468.00	-	-	-	-	-	-	-	-	48,468.00

NOTE: This schedule should include Revenues and Expenditures for all accounts associated with non-credit courses and activities. All administrative and instructional accounts should be included.

**SUMMARY BY UNIT - R & R AND CONTINGENCY ALLOCATION COMPUTATIONS
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2017-18**

	Actual Fund Balance 7/1/17	Revenues	Cost of Goods Sold	Gross Margin	Other Expenditures	Mandatory Transfers	Non-mandatory Transfers	Profit/(Loss)	Estimated Ending Fund Bal 6/30/18
Auxiliary Enterprises:									
Residential Life	(159,965.29)	12,356,900.00		12,356,900.00	5,395,134.00	5,057,920.00	1,903,846.00	-	(159,965.29)
Dining Services	883,956.17	2,896,231.00		2,896,231.00	172,442.00	-	3,010,620.00	(286,831.00)	597,125.17
Bookstore	94,396.33	525,500.00		525,500.00	44,606.00	-	480,894.00	-	94,396.33
Post Office	(63,510.73)	4,750.00		4,750.00	650.00	-	4,100.00	-	(63,510.73)
Vending	37,889.67	127,000.00		127,000.00	49,263.00	-	77,737.00	-	37,889.67
Fitness Center	(89,316.42)	1,493,300.00		1,493,300.00	1,344,728.00	-	148,572.00	-	(89,316.42)
Craft Center:									
Gallery	12,454.83	137,700.00		137,700.00	152,442.00	-	-	(14,742.00)	(2,287.17)
Housing	133,669.26	132,300.00		132,300.00	76,535.00	-	41,023.00	14,742.00	148,411.26
Food Service	(8,447.24)	-		-	-	-	-	-	(8,447.24)
Total	<u>841,126.58</u>	<u>17,673,681.00</u>	<u>-</u>	<u>17,673,681.00</u>	<u>7,235,800.00</u>	<u>5,057,920.00</u>	<u>5,666,792.00</u>	<u>(286,831.00)</u>	<u>554,295.58</u>

*Unallocated fund balances are included in the Dining Services transfers.

Contingency Allocation:

5% of Revenue	883,684.05
Per Budget	<u>883,684.00</u>
Difference*	<u>0.05</u>

R & R Transfer:

5% of Gross Margin	883,684.05
Per Budget	<u>5,380,366.00</u>
Difference*	<u>(4,496,681.95)</u>

Additional transfers to R & R for projects and emergency reserves.

* Any difference should be explained.

TENNESSEE TECHNOLOGICAL UNIVERSITY

STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
 OCTOBER REVISED BUDGET 2017-18
 Recurring and Nonrecurring Revenues and Expenses - Excluding Auxiliary and Transfers

Revised budget:

	<u>Recurring</u>	<u>Nonrecurring</u>	<u>Total</u>
Revenues:	156,933,302.00	10,447.00	156,943,749.00
Expenses:	151,495,026.00	4,696,312.00	156,191,338.00
Difference	<u>5,438,276.00</u>	<u>(4,685,865.00)</u>	<u>752,411.00</u>

Note: Total column should tie to Summary Form 1.

Note 2: If recurring expenses exceed recurring revenues, please include a brief justification and a description of the institution's plan to return to a balanced budget. The plan should include the steps to be taken and the estimated timeframe.

Note 3: If nonrecurring expenses exceed nonrecurring revenues, please include a brief justification.

TENNESSEE TECHNOLOGICAL UNIVERSITY
 THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
 OCTOBER REVISED BUDGET 2017-18
 REPORT OF ANTICIPATED SAVINGS FOR REBUDGET

Revised budget:

Functional Area	Natural Classification					Total
	Salaries	Benefits	Other Operating	Scholarship	Capital Outlay	
Instruction	\$ -	\$ -	\$ (1,076,383.00)	\$ -	\$ -	\$ (1,076,383.00)
Research	-	-	-	-	-	-
Public Service	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services	-	-	(621,069.00)	-	-	(621,069.00)
Institutional Support	-	-	-	-	-	-
M&O	-	-	-	-	-	-
Auxiliary	-	-	-	-	-	-
Total	\$ -	\$ -	\$ (1,697,452.00)	\$ -	\$ -	\$ (1,697,452.00)

Note: Enter as negatives only those amounts that have been budgeted as negative expenses to allow rebudgeting for expenditure elsewhere - such as salary savings. Do not include routine reallocation of expenses to other departments or functions, such as the reallocation of computer center expenses.

**CENTERS OF EXCELLENCE/EMPHASIS
TENNESSEE TECHNOLOGICAL UNIVERSITY
ACTUAL 2016-17**

I. Restricted Revenue	State Appropriation	Carryforward	Other (Describe)	Total
Electric Power	872,800.00	681,536.79		1,554,336.79
Manufacturing	1,453,000.00	151,512.15		1,604,512.15
Water Resources	1,133,100.00	529,428.07		1,662,528.07
				-
				-
Total	<u>3,458,900.00</u>	<u>1,362,477.01</u>	<u>-</u>	<u>4,821,377.01</u>

II. Restricted Expenditures	Amount of Expenditures						
	Salaries	Longevity	Benefits	Travel	Operating Exp.	Equipment	Total
Electric Power	606,680.60	9,450.00	227,087.68	12,941.42	24,272.98	37,330.00	917,762.68
Manufacturing	997,510.00	21,000.00	410,627.00	16,184.00	28,972.00	9,994.00	1,484,287.00
Water Resources	542,512.00	7,237.00	192,230.00	27,276.00	121,610.00	323,941.33	1,214,806.33
							-
Total	<u>2,146,702.60</u>	<u>37,687.00</u>	<u>829,944.68</u>	<u>56,401.42</u>	<u>174,854.98</u>	<u>371,265.33</u>	<u>3,616,856.01</u>

III. Matching Funds	Unrestricted E & G		Outside Source		Total
	Program Code/ Org Code	Amount	Name	Amount	
Electric Power			Grants/ Contracts	1,039,073.70	1,039,073.70
Electric Power			Gifts	300.00	300.00
Manufacturing	250/ 139029	20,570.00	Grants/ Contracts	3,094,313.00	3,114,883.00
Manufacturing	250/ 139011	4,330.00			4,330.00
Water Resources	250/ 139429	1,680.00	Grants/ Contracts	1,237,555.00	1,239,235.00
Water Resources	250/ 139414	10,000.00	Analytical Services	66,184.00	76,184.00
					-
					-
					-
					-
					-
					-
Total		<u>36,580.00</u>		<u>5,437,425.70</u>	<u>5,474,005.70</u>

**CENTERS OF EXCELLENCE/EMPHASIS
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER 2017-18**

I. Restricted Revenue	State Appropriation	Carryforward	Other (Describe)	Total
Electric Power	916,600.00	636,574.11		1,553,174.11
Manufacturing	1,505,500.00	120,225.15		1,625,725.15
Water Resources	1,169,100.00	447,721.74		1,616,821.74
				-
				-
Total	<u>3,591,200.00</u>	<u>1,204,521.00</u>	<u>-</u>	<u>4,795,721.00</u>

II. Restricted Expenditures	Amount of Expenditures						Total
	Salaries	Longevity	Benefits	Travel	Operating Exp.	Equipment	
Electric Power	891,548.55	9,800.00	409,799.87	58,327.11	139,873.18	43,825.40	1,553,174.11
Manufacturing	1,148,706.00	16,900.00	347,655.15	16,871.00	48,070.00	47,523.00	1,625,725.15
Water Resources	821,667.00	8,000.00	192,400.00	30,000.00	67,033.00	50,000.00	1,169,100.00
							-
Total	<u>2,861,921.55</u>	<u>34,700.00</u>	<u>949,855.02</u>	<u>105,198.11</u>	<u>254,976.18</u>	<u>141,348.40</u>	<u>4,347,999.26</u>

III. Matching Funds	Unrestricted E & G		Outside Source		Total
	Program Code/ Org Code	Amount	Name	Amount	
Electric Power	250/ 139229	5,770.00	Grants/ Contracts	458,300.00	464,070.00
					-
Manufacturing	250/ 139029	11,910.00	Grants/ Contracts	2,250,000.00	2,261,910.00
Manufacturing	250/ 139011	5,000.00			5,000.00
Water Resources	250/ 139429	2,660.00	Grants/ Contracts	1,316,443.00	1,319,103.00
Water Resources	250/ 139414	10,000.00	Analytical Services	100,000.00	110,000.00
					-
					-
					-
					-
					-
Total		<u>35,340.00</u>		<u>4,124,743.00</u>	<u>4,160,083.00</u>

**BASIC MAINTENANCE AND OPERATION EXPENDITURE CALCULATION
 TENNESSEE TECHNOLOGICAL UNIVERSITY
 OCTOBER BUDGET 2017-18**

Total M&O Expenditures		<u>13,687,225.00</u>
Less: E & G Utilities (enter as negative amount)		<u>(4,503,500.00)</u>
Staff Benefits (enter as negative amount)		<u>(2,251,516.00)</u>
Longevity (enter as negative amount)		<u>(88,100.00)</u>
Plus: Extraordinary Maintenance Transfer		<u>90,000.00</u>
Net Basic M & O Expenditures		<u>6,934,109.00</u>
Basic M & O Funded Amount		<u>4,099,700.00</u>
Actual % of Funded Amount		<u>169%</u>

**REMEDIAL, DEVELOPMENTAL, AND PRESCRIBED COURSES
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2017-18**

	<u>ACTUAL 2016-17</u>	<u>JULY 2017-18</u>	<u>OCTOBER 2017-18</u>
Admin Salaries	-	-	-
Professional Support Salaries	-	-	-
Academic Salaries	309,873.00	306,987.00	315,523.00
Supporting Salaries	120.23	1,960.00	1,960.00
Student Wages	2,760.12	7,820.00	7,820.00
Employee Benefits	108,355.32	96,390.00	108,390.00
Travel	631.24	1,420.00	1,420.00
Operating Expenses	7,740.24	11,630.00	16,187.00
Capital Outlay	-	-	-
TOTAL	<u><u>\$ 429,480.15</u></u>	<u><u>\$ 426,207.00</u></u>	<u><u>\$ 451,300.00</u></u>

**POSITIONS TRANSFERRED FROM RESTRICTED
ACCOUNTS TO UNRESTRICTED ACCOUNTS
TENNESSEE TECHNOLOGICAL UNIVERSITY
October Budget 2017-18**

Old Account				New Account			
Title	Account Code	Program/Org Code	Position No.	Title	Obj. Code	Program/Org Code	Position No.
None							

**REGULAR FULL-TIME POSITIONS
FILLED AND UNFILLED
AUXILIARIES INCLUDED
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2017-18**

	10/16			7/17			10/17			DIFFERENCE 7/17 TO 10/17		
	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX
FACULTY	447	10	0	448	10	0	453	10	0	5	0	0
ADM	37	0	0	36	0	0	37	0	0	1	0	0
MAINT/ TECH/ SUPP	338	17	31	314	12	23	307	12	23	-7	0	0
PROF SUPPORT	328	36	16	323	44	18	328	44	18	5	0	0
TOTAL	1150	63	47	1121	66	41	1125	66	41	4	0	0

NEW POSITIONS

	POSITION TITLE	DEPARTMENT	FUND	FUNCTIONAL AREA	SALARY	JUSTIFICATION
FACULTY	Assistant Professor	Nursing	Unrestricted	Instruction	80,000	Anticipated Enrollment growth
	Assistant Prof (2)	Computer Sci	Unrestricted	Instruction	80,000 ea (2 positions)	Anticipated Enrollment growth
	Lecturer	Computer Sci	Unrestricted	Instruction	50,000	Anticipated Enrollment growth
	Lecturer	Decision Sci	Unrestricted	Instruction	50,000	Anticipated Enrollment growth
ADM	Dean	Col of Fine Arts	Unrestricted	Academic Sup	160,079	Creation of New College
	Chief of Staff	President's Offc	Unrestricted	Instit Support	98,000	To meet staffing recommendation
MAINT/ TECH/ SUPP	Admin Assoc 5	Col of Fine Arts	Unrestricted	Academic Sup	32,473	Creation of New College
	Acad Sup Assoc 4	Enrollment Mgrn	Unrestricted	Student Services	27,000	To meet staffing needs
	Admin Assoc 7	Compliance Off	Unrestricted	Instit Support	35,000	To meet staffing needs
PROF SUPPORT	Director	Dean Col of Bus	Unrestricted	Academic Sup	74,112	Program Development & Engagement
	Specialist	Acad & Client T	Unrestricted	Academic Sup	67,200	To meet staffing needs
	Asst Athletic Trainer	Ath Stu T herapy	Unrestricted	Student Services	47,476	To meet staffing needs
	Director	Strategic Res In	Unrestricted	Research	81,116	Recruiting/ Economic Initiatives

DELETED POSITIONS

	POSITION TITLE	DEPARTMENT	FUND	FUNCTIONAL AREA	SALARY	JUSTIFICATION
FACULTY						
ADM	Executive Director	CHEC Admin	Unrestricted	Instit Support	79,866	CHEC partnership ended
MAINT/ TECH/ SUPP	Account Clerk 3	CHEC Admin	Unrestricted	Instit Support	28,203	CHEC partnership ended
	Secretary 2	CHEC Admin	Unrestricted	Instit Support	25,527	CHEC partnership ended
	Computer Lab Techn	CHEC ITS	Unrestricted	Academic Sup	36,359	CHEC partnership ended
	Testing Tech 1	CHEC Testing	Unrestricted	Student Services	24,022	CHEC partnership ended
	Security Guard 2	CHEC Security	Unrestricted	Physical Plant	28,217	CHEC partnership ended
	Facilities Assoc 4	Oakley Sus Ag	Unrestricted	Academic Sup	24,284	Creation of Tech Farms LLC
PROF SUPPORT	Exec Admin Asst	CHEC Admin	Unrestricted	Instit Support	47,476	CHEC partnership ended
	Assistant Manager	Oakley Sus Ag	Unrestricted	Academic Sup	35,055	Creation of Tech Farms LLC
	Manager	Oakley Sus Ag	Unrestricted	Academic Sup	39,733	Creation of Tech Farms LLC

EXAMPLE:

New Positions Listed Above	Faculty	Admin	Maint/ Tech Support	Prof Support
Deleted Positions Listed Above	5	2	3	4
Transfer from Restricted to Unrestricted (Per Form 9.B.)		-1	-6	-3
Transfers between objects			-4	4
TOTAL	5	1	-7	5

**REGULAR PART-TIME POSITIONS
 FILLED AND UNFILLED
 AUXILIARIES INCLUDED
 TENNESSEE TECHNOLOGICAL UNIVERSITY
 OCTOBER BUDGET 2017-18**

	10/16			7/17			10/17			DIFFERENCE 7/17 TO 10/17		
	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX
FACULTY	0	0	0	0	0	0	0	0	0	0	0	0
ADM	0	9	0	0	0	0	0	0	0	0	0	0
MAINT/TECH/ SUPP	12	8	0	11	8	0	7	8	0	-4	0	0
PROF SUPPORT	1	1	0	1	1	0	1	1	0	0	0	0
TOTAL	13	18	0	12	9	0	8	9	0	-4	0	0

NEW POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY						
ADM						
MAINT/TECH/ SUPP						
PROF SUPPORT						

DELETED POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>	
FACULTY							
ADM							
MAINT/TECH/ SUPP	Admin Assoc 2	2 + 2 Eled	Motlow	Unrestricted	Student Services	12,521	Position no longer needed
	Testing Tech 1	CHEC Testing	Unrestricted	Student Services	15,385	CHEC partnership ended	
	Security Guard 1	CHEC Security	Unrestricted	Physical Plant	12,000	CHEC partnership ended	
	Maint Worker	CHEC Bldg Maint	Unrestricted	Physical Plant	15,135	CHEC partnership ended	
PROF SUPPORT							

EXAMPLE:

New Positions Listed Above				Faculty	Admin	Maint/ Tech Support	Prof Support
Deleted Positions Listed Above						-4	
Transfer from Restricted to Unrestricted (Per Form 9.B.)							
Transfers between objects .							
TOTAL				0	0	-4	0

**TENNESSEE TECHNOLOGICAL UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER BUDGET 2017-18
AGRICULTURE & HUMAN ECOLOGY**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	2,244,749.00	155,500.00	2,400,249.00
Employee Benefits	866,875.00	-	866,875.00
Travel	14,710.00	30,000.00	44,710.00
Operating Expense	430,670.00	39,500.00	470,170.00
Capital Outlay	-		-
Total	<u><u>3,557,004.00</u></u>	<u><u>225,000.00</u></u>	<u><u>3,782,004.00</u></u>

Narrative:

Academic enhancement fees are being used for recruiting under-represented groups of faculty and students, and increasing domestic and international study tour opportunities.

**TENNESSEE TECHNOLOGICAL UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER BUDGET 2017-18
ARTS & SCIENCES**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	12,760,836.00	378,500.00	13,139,336.00
Employee Benefits	4,502,778.00	233,600.00	4,736,378.00
Travel	64,052.00	11,900.00	75,952.00
Operating Expense	1,064,098.00	376,000.00	1,440,098.00
Capital Outlay	-		-
Total	<u>18,391,764.00</u>	<u>1,000,000.00</u>	<u>19,391,764.00</u>

Narrative:

Academic enhancement fees are being used to support instructional lab costs, student salaries related to lab instruction, and graduate assistantships.

**TENNESSEE TECHNOLOGICAL UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER BUDGET 2017-18
BUSINESS**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	4,889,974.00	705,984.00	5,595,958.00
Employee Benefits	1,603,191.00	101,660.00	1,704,851.00
Travel	650.00	25,000.00	25,650.00
Operating Expense	470,682.00	102,615.00	573,297.00
Capital Outlay	-	-	-
Total	<u><u>6,964,497.00</u></u>	<u><u>935,259.00</u></u>	<u><u>7,899,756.00</u></u>

Narrative:

Academic enhancement fees are being used for faculty/staff compensation, travel, departmental support and program support.

**TENNESSEE TECHNOLOGICAL UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER BUDGET 2017-18
EDUCATION**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	7,136,276.00	402,217.00	7,538,493.00
Employee Benefits	3,285,146.00	45,040.00	3,330,186.00
Travel	122,875.00	50,000.00	172,875.00
Operating Expense	387,195.00	247,743.00	634,938.00
Capital Outlay	-	-	-
Total	<u>10,931,492.00</u>	<u>745,000.00</u>	<u>11,676,492.00</u>

Narrative:

The specialized academic course fee in the College of Education is used to support the Ready2Teach initiative in the following manner: a) increased stipends for public school mentor teachers who are critical in working with teacher candidates during the residency year; b) financial support for the newly redesigned education program components for teacher candidates and faculty professional development; c) financial support for marketing and recruiting of highly qualified candidates for Ready2Teach; d) financial resources to hire and retain Master Clinicians; and e) financial resources for updating equipment and software needed by Ready2Teach. In addition, there will be a significant increase in expenses for travel to and from local PreK-12 school residency sites.

**TENNESSEE TECHNOLOGICAL UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER BUDGET 2017-18
ENGINEERING**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	9,435,422.00	706,095.00	10,141,517.00
Employee Benefits	3,407,985.00	110,043.00	3,518,028.00
Travel	4,500.00	36,000.00	40,500.00
Operating Expense	657,612.00	2,011,789.00	2,669,401.00
Capital Outlay	18,449.00	6,000.00	24,449.00
Total	<u>13,523,968.00</u>	<u>2,869,927.00</u>	<u>16,393,895.00</u>

Narrative:

Academic fee enhancements are being used to acquire laboratory equipment, to refurbish facilities, to develop and maintain a quality engineering faculty, and towards establishing a COE Student Success Center to support freshman, sophomore, and community college retention. In addition, fees will be used to develop an Engineering Career Awareness Program providing recruitment-to-graduation co-ops, internships, and internally supported regional service learning experiences for under-represented groups in partnership with state community colleges, UT, and industry leaders, to continue development of Tennessee Transfer Pathways and Workforce Development.

**TENNESSEE TECHNOLOGICAL UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER BUDGET 2017-18
FINE ARTS**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	2,655,364.00	93,045.00	2,748,409.00
Employee Benefits	990,510.00	-	990,510.00
Travel	16,656.00	-	16,656.00
Operating Expense	824,484.00	146,955.00	971,439.00
Capital Outlay	-	-	-
Total	<u>4,487,014.00</u>	<u>240,000.00</u>	<u>4,727,014.00</u>

Narrative:

Academic enhancement fees are being used to support lab costs, maintain and upgrade facilities for national accreditation, extend hours of operation, and to fund travel costs for research presentations.

**TENNESSEE TECHNOLOGICAL UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER BUDGET 2017-18
INTERDISCIPLINARY STUDIES**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	1,272,784.00	31,500.00	1,304,284.00
Employee Benefits	478,937.00	-	478,937.00
Travel	26,332.00	-	26,332.00
Operating Expense	50,740.00	-	50,740.00
Capital Outlay	-	-	-
Total	<u>1,828,793.00</u>	<u>31,500.00</u>	<u>1,860,293.00</u>

Narrative:

Academic enhancement fees are being used to update existing online courses, develop new courses around student flexibility, and to convert existing onground courses to an online format.

**TENNESSEE TECHNOLOGICAL UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER BUDGET 2017-18
NURSING**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	1,872,020.00	347,356.00	2,219,376.00
Employee Benefits	669,013.00	26,830.00	695,843.00
Travel	4,690.00	-	4,690.00
Operating Expense	175,188.00	255,752.00	430,940.00
Capital Outlay	-	-	-
Total	<u>2,720,911.00</u>	<u>629,938.00</u>	<u>3,350,849.00</u>

Narrative:

Academic fees may be used to provide stipends and salary increases for faculty, to address financial support for continuing education for faculty, and to update equipment and software needed by Nursing. In addition, academic fees may be used for direct instructional costs of Nursing specific courses and include student advising and other student success activities in support of the CCTA.

UNRESTRICTED E&G LONGEVITY REPORTING FORM
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2017-18

	<u>ACTUAL 2016-17</u>	<u>OCTOBER 2017-18</u>
Total Unrestricted E&G longevity	<u>\$ 1,222,907.72</u>	<u>\$ 1,229,000.00</u>

**LOTTERY SCHOLARSHIPS
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2017-18**

	<u>ACTUAL 2016-17</u>	<u>OCTOBER 2017-18</u>
Total lottery scholarships included in state grants and contracts	<u>\$ 19,175,831.50</u>	<u>\$ 19,865,000.00</u>

TSSBA Debt Service Coverage
 TENNESSEE TECHNOLOGICAL UNIVERSITY
 Revised Budget 2017-18

	FY 2015-16	FY 2016-17	Revised Budget
Debt Service Amount	\$ 3,851,231.11	\$ 4,288,651.58	\$ 11,558,680.00
Unrestricted Revenues	\$ 167,933,791.95	\$ 169,920,560.98	\$ 174,617,430.00
 Debt Service Coverage	 43.60522315	 39.62097592	 15.10703904

- 1) The prior fiscal years' unrestricted revenue amounts may be obtained from Schedule 2 - Schedule of Current Fund Revenues of the financial statements - total of unrestricted column only. Amount will include auxiliary revenues.
- 2) The prior fiscal years' debt service amounts may be obtained from the Schedule of Changes in Fund Balances - Retirement of Indebtedness Fund. The amount will equal the total of the principal and interest columns for TSSBA projects only.
- 3) The budget amounts should agree to amounts on Summary Form VI (unrestricted revenues) and Analysis Form 13.C - Retirement of Indebtedness Funds, adjusted to include any disclosed project the institution intends to bring to TSSBA for financing within the budgeted fiscal year. Adjustments will include both any revenues (fees) related to the project as well as projected annual financing charges disclosed on the project pro forma financing statement and must agree to those disclosed on Analysis Form 12a.
- 4) The Debt Service Coverage must be at least 2.0 to meet the required metric.

TSSBA Debt Service Coverage - Disclosed Projects Adjustment
 TENNESSEE TECHNOLOGICAL UNIVERSITY
 Revised Budget 2017-18

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>	
Revised Budget:					
Laboratory Science	91,899,506	6,000,000	796,866	939,400	(1)
Recreation & Fitness Center	51,598,754	31,900,000	2,940,390	2,030,490	(1)
Parking & Transportation P2	14,250,000	13,250,000	1,222,565	1,285,000	(1)
Residential Hall Upgrades MM	6,480,000	6,430,000	800,895	1,200,000	(1)
Residential Hall Upgrades BE	6,930,000	6,430,000	853,974	1,200,000	(1)
Totals in Revised Form 12			6,614,690		

(1) The fee revenue is already in the unrestricted revenue on Form 12.

Note: Please list all disclosed projects which are intended to be brought forth during the current budget fiscal year. All columns must be completed for all projects. The annual debt service and the annual related fee revenue must be included on Analysis Form 12.

TSSBA Debt Service Coverage - Required Representations
 TENNESSEE TECHNOLOGICAL UNIVERSITY
 Revised Budget 2017-18

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations.

1. *To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:*
 - a. *The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;* CSS
 - b. *All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;* CSS
 - c. *Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;* CSS
 - d. *The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;* CSS
 - e. *The Institution will complete each Project free and clear of all liens and encumbrances;* CSS
 - f. *The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;* CSS
 - g. *The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;* CSS
 - h. *The Institution will comply with all laws, rules and regulations governing the Institution and each Project;* CSS
 - i. *The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;* CSS
 - j. *The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and* CSS
 - k. *The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.* CSS

CSS = Claire Sauls Stinson

Please indicate compliance by adding a check or initials after each item above in the space designated.

**ANALYSIS OF UNEXPENDED PLANT FUND
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2017-18**

	UNEXPENDED BALANCE 6-30-17	CHANGES TO UNEXPENDED FUND BALANCES							ESTIMATED PROJECT BALANCE 6-30-18	
		FUND BALANCE ADDITIONS					FUND BALANCE DEDUCTIONS			
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES		*OTHER
LAND PURCHASES										
Local Funds:										
West Campus Property Purchase	2,452,042	-	-	-	-	-	-	2,237,429	-	214,613
Regions Building and Land	1,445,156	-	-	-	-	-	-	141,738	-	1,303,418
Total Land	3,897,198	-	-	-	-	-	-	2,379,167	-	1,518,031
NEW CONSTRUCTION										
Local Funds:										
111113 Science Complex	10,288,762	-	-	-	1,259,964 (a)	-	1,682,477	2,389,180	-	10,842,023
111314 Fitness Center	18,328,861	-	-	-	1,349,978 (b)	-	-	9,724,380	-	9,954,459
111214 Intramural Sports FH	19,490	-	-	-	-	-	-	-	-	19,490
State Appropriations:										
111113 Science Complex	-	15,267,860	-	-	-	-	-	15,267,860	-	-
110117 Poultry Science Center	-	2,070,000	-	-	-	-	-	2,070,000	-	-
TSSBA:										
111314 Fitness Center	-	-	15,950,000	-	-	-	-	15,950,000	-	-
111113 Science Complex	-	-	1,285,720	-	-	-	-	1,285,720	-	-
Total New Construction	28,637,113	17,337,860	17,235,720	-	2,609,942	-	1,682,477 (f)	46,687,140	-	20,815,972
MAJOR RENOVATIONS										
Local Funds:										
110310 Several Building Upgrades	220,756	-	-	-	-	-	-	220,756	-	-
110412 Parking & Transportation	159,148	-	-	-	-	-	-	159,148	-	-
110413 Steam Plant Conversion	817,566	-	-	-	-	-	-	-	-	817,566
110113 Warf Ellington RH Renovation	211,694	-	-	-	-	-	-	-	211,694 (c)	-
111413 Jobe Murphy RH Renovation	162,885	-	-	-	-	-	-	-	-	162,885
111513 TV Phase 3	1,397,591	-	-	-	-	-	-	-	-	1,397,591

Plant Funds - Schedule I

111414 Roaden Center Renovation	5,649,946	-	-	-	288,000 (d)	-	-	5,610,571	-	327,375
111014 Eblen Center / Fitness Boiler	885,387	-	-	-	-	-	-	-	-	885,387
110315 Res Hall Roof Replacement	133,362	-	-	-	-	-	-	-	-	133,362
110715 Roof Replacement	664,537	-	-	-	-	-	-	-	-	664,537
110815 Res Hall Upgrade	1,209	-	-	-	500,000 (e)	-	-	501,209	-	-
110116 Storm Sewer Replacement	234,293	-	-	-	-	-	-	151,250	-	83,043
111216 Parking & Transportation	1,839,934	-	-	789,575	-	-	-	1,653,040	-	976,469
110316 Volpe Library 1st FL Expansion	1,060,000	-	-	-	-	-	-	960,000	-	100,000
111116 Football Digital Board	2,731,109	-	-	-	-	-	-	2,580,000	-	151,109
Engineering Master Plan	500,000	-	-	-	-	-	-	490,000	-	10,000
Capital Quad Steam Line Replacement	1,890,000	-	-	-	-	-	-	1,790,000	-	100,000

State Appropriations:

110210 ADA Modifications	-	20,000	-	-	-	-	-	20,000	-	-
111414 RUC Upgrade	-	1,346,000	-	-	-	-	-	1,346,000	-	-
110715 Roof Replacement	-	3,120,000	-	-	-	-	-	3,120,000	-	-
110416 CHEC Roof Repair	-	487,656	-	-	-	-	-	487,656	-	-
110516 Several Building Upgrade P2	-	5,271,269	-	-	-	-	-	5,271,269	-	-
110616 Several Building Waterproof	-	3,518,358	-	-	-	-	-	3,518,358	-	-

TSSBA:

110815 RH Maddux McCord - Browning	-	-	7,175,802	-	-	-	-	7,175,802	-	-
110216 Parking & Transportation	-	-	13,475,900	-	-	-	-	13,475,900	-	-

Total Major Renovations	<u>18,559,417</u>	<u>13,763,283</u>	<u>20,651,702</u>	<u>789,575</u>	<u>788,000</u>	<u>-</u>	<u>- (f)</u>	<u>48,530,959</u>	<u>211,694</u>	<u>5,809,324</u>
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SPECIAL PROJECTS

Local Funds:

Parking and Paving	873,228	-	-	214,800	-	-	-	300,000	-	788,028
Extraordinary Maint Campus Projs	388,609	-	-	60,000	-	-	-	-	-	448,609
Extraordinary Maintenance	1,050,000	-	-	90,000	-	-	-	200,000	-	940,000
Landscaping	238,430	-	-	-	-	-	-	238,430	-	-
Oakley Farmhouse	(18,961)	-	-	-	-	-	-	-	-	(18,961)
Storm Sewer	39	-	-	-	-	-	-	39	-	-
Johnson Hall 101 First Fl Doors	12,918	-	-	-	-	-	-	12,918	-	-
Derryberry Hall Rm 100	39,537	-	-	-	-	-	60,210	99,747	-	-
RUC Student Lounge	56,073	-	-	-	-	-	-	56,073	-	-
Human Resources	52,389	-	-	-	-	-	-	52,389	-	-
Derryberry & Other	3,687	-	-	-	-	-	-	3,687	-	-
Backflow Valves	27,023	-	-	-	-	-	-	27,023	-	-
RUC Airhandler	47,804	-	-	-	-	-	-	47,804	-	-

Plant Funds - Schedule I

Fume Hood Presc	63,178	-	-	-	-	-	-	63,178	-	-
Fume Hood Clement	140,870	-	-	-	-	-	-	140,870	-	-
Jere Whitson Furnishings	266,246	-	-	-	-	-	-	266,246	-	-
Jere Whitson Move	8,459	-	-	-	-	-	3,500	11,959	-	-
Bruner Office Suite	35,060	-	-	-	-	-	-	35,060	-	-
Bruner Classroom 406	14,195	-	-	-	-	-	-	14,195	-	-
Shiplely Fuel Tank	24,804	-	-	-	-	-	-	24,804	-	-
RUC Studio 365 367	30,624	-	-	-	-	-	-	30,624	-	-
Capital Project FD Hall	2,999	-	-	-	-	-	-	2,999	-	-
Centennial Plaza Art	(27,500)	-	-	-	-	-	52,000	24,500	-	-
Research Office Suite 155 128	-	-	-	20,000	-	-	-	20,000	-	-
Lewis Hall 102	29,889	-	-	-	-	-	-	29,889	-	-
TnSBD Foundation 313 314	15,021	-	-	-	-	-	-	15,021	-	-
Clement 227	11,988	-	-	-	-	-	-	11,988	-	-
Library 132	48,823	-	-	-	-	-	-	48,823	-	-
Brown ECE	8,625	-	-	-	-	-	-	8,625	-	-
COB Door Swipes	-	-	-	-	-	-	20,000	20,000	-	-
Eagle Display	-	-	-	-	12,190 (a)	-	-	12,190	-	-
RUC move Rm 122 119 115	-	-	-	-	12,420 (f)	-	-	12,420	-	-
RUC Restrooms 227 308 374	-	-	-	-	98,214 (f)	-	-	98,214	-	-
Planning & Finance Office Suite	-	-	-	-	-	-	40,250	40,250	-	-
President's Office Renovation	28,265	-	-	-	-	-	-	-	-	28,265
Small Renovation Projects	203,028	-	-	-	-	-	(43,750)	100,000	-	59,278
Various Academic Build Renov	-	-	-	901,210	-	-	(884,705)	-	-	16,505
Student Space Facility Fee	192,341	-	-	939,400	-	-	(929,982)	59,418	-	142,341
Facilities Relocation	50,000	-	-	-	-	-	-	-	-	50,000
Total Special Projects	<u>3,917,691</u>	<u>-</u>	<u>-</u>	<u>2,225,410</u>	<u>122,824</u>	<u>-</u>	<u>(1,682,477)</u>	<u>2,129,383</u>	<u>-</u>	<u>2,454,065</u>
TOTAL UNEXPENDED PLANT	<u><u>55,011,419</u></u>	<u><u>31,101,143</u></u>	<u><u>37,887,422</u></u>	<u><u>3,014,985</u></u>	<u><u>3,520,766</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>99,726,649</u></u>	<u><u>211,694</u></u>	<u><u>30,597,392</u></u>

- (a) Gift from the campus foundation.
 (b) From ROI Fitness Center.
 (c) To R&R Housing - Project closed.

- (d) From RR Dining Services.
 (e) From RR Housing.
 (f) From RR Roaden Center.

**ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2017-18**

ACCOUNT NAME	BALANCE JUNE 30, 2017	ADDITIONS				DEDUCTIONS			PROJECT BALANCE JUNE 30, 2018
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	
Housing	13,330,047	1,903,846	-	-	211,694 (a)	780,000	-	500,000 (c)	14,165,587
Food Services	5,084,893	3,010,620	-	-	-	150,000	-	538,000 (d)	7,407,513
University Stores	128,284	480,894	-	-	-	25,000	-	-	584,178
Roaden Center	219,170	-	-	-	91,710 (b)	40,000	-	110,634 (e)	160,246
Eblen Center	150,893	-	-	-	201,750 (b)	80,000	-	120,630 (f)	152,013
Vending	95,344	77,737	-	-	-	120,000	-	-	53,081
Post Office	842,554	34,100	-	-	-	15,000	-	-	861,654
Recreation/Fitness Ctr	319,154	148,572	-	-	238,430 (b)	150,000	-	-	556,156
Craft Center Aux	152,696	41,023	-	-	-	20,000	-	-	173,719
Ag Pavilion	4,638	-	-	-	-	3,000	-	-	1,638
Craft Center	724,410	190,000	-	-	-	90,000	-	-	824,410
Computer Center	2,404,661	277,110	-	-	450,000 (g)	600,000	-	-	2,531,771
Electronic Upgrades	862,847	350,000	-	-	-	90,000	-	-	1,122,847
Printing Services	218,328	-	-	-	8,300 (g)	5,000	-	-	221,628
Photo Services	14,090	-	-	-	1,500 (g)	15,000	-	-	590
Motor Pool	381,326	-	-	-	-	30,000	-	-	351,326
Motor Pool - Athletics	48,883	2,000	-	-	-	20,000	-	-	30,883
Motor Pool A&S	64,330	10,000	-	-	-	22,000	-	-	52,330
Motor Pool Business	674	-	-	-	-	674	-	-	-
Motor Pool Ext Ed.	53,362	1,000	-	-	-	25,000	-	-	29,362
Motor Pool Water Ctr	58,775	10,000	-	-	-	35,000	-	-	33,775
Motor Pool Engineerin	15,829	-	-	-	-	-	-	-	15,829
Motor Pool Ag Hum E	2,101	-	-	-	-	-	-	-	2,101
Telecommunications	333,378	-	-	-	100,000 (g)	70,000	-	-	363,378
Athletics	225,888	-	-	-	-	60,000	-	-	165,888
Shipley Farm	(5,716)	-	-	-	-	-	-	-	(5,716)
Oakley Ag Center	(240,027)	-	-	240,027	-	-	-	-	-
Nursing	83,874	-	-	-	-	10,000	-	-	73,874
Academic Buildings	173,670	-	-	-	-	-	-	-	173,670
STEM Center	145,711	-	-	-	-	20,000	-	-	125,711
Facilities WO	44,742	-	-	-	-	10,677	-	-	34,065
Facilities Insur Damag	(45,695)	-	-	-	-	-	-	-	(45,695)
University Police	302	-	-	-	-	302	-	-	-
Environmental Service	30,353	-	-	-	-	2,000	-	-	28,353
CHEC Parking	26,716	-	-	-	-	-	-	26,716 (h)	-
CHEC Technology Ac	283,684	-	-	-	-	-	-	283,684 (h)	-
R&R Reserves	6,091,590	-	-	(240,027)	-	-	-	3,000,000 (i)	2,851,563
	<u>32,325,759</u>	<u>6,536,902</u>	<u>-</u>	<u>-</u>	<u>1,303,384</u>	<u>2,488,653</u>	<u>-</u>	<u>4,579,664</u>	<u>33,097,728</u>

(a) From Unexpended Plant - Warf Ellington - Project complete.

(b) Transfer from ROI Roaden Center, Eblen Center, and Fitness Center.

(c) To Unexpended Plant Res Hall Upgrade

(d) To Unexpended Plant RUC Upgrade \$288,000 and to Unexpended Plant Fitness Center \$250,000..

(e) To Unexpended Plant RUC Restrooms and office move.

(f) Transfer to ROI for Performance Center Debr Service.

(g) Equipment usage \$559,800.

(h) To close out and transfer to CHEC.

(i) To balance E&G budget.

**ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2017-18**

ACCOUNT NAME	PROJECT	ADDITIONS				DEDUCTIONS				PROJECT
	BALANCE JUNE 30, 2017	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	PRINCIPAL	INTEREST	REALLOCATION	OTHER (FOOTNOTE)	BALANCE JUNE 30, 2018
Roaden Center	-	91,710	-	-	-	-	-	-	91,710 (a)	-
Eblen Center	-	201,750	-	-	-	-	-	-	201,750 (a)	-
Recreation/Fitness Ctr 912	-	238,430	-	-	-	-	-	-	238,430 (a)	-
Recreation/Fitness Ctr 925	8,083	1,834,110	-	-	-	-	90,000	-	1,111,978 (c)	640,215
Res Hall Rep 2012C 914	23,865	347,820	-	-	-	250,910	93,050	-	3,860 (b)	23,865
Res Hall Rep 2007C 914	19,517	178,860	-	-	-	170,020	8,500	-	340 (b)	19,517
Res Hall Rep 2010A 917	79,178	-	-	(79,178)	-	-	-	-	-	-
Res Hall Rep 2014A 914	163	-	-	(163)	-	-	-	-	-	-
Res Hall Rep 2015A 914	43	69,910	-	(43)	-	34,650	32,130	-	3,130 (b)	-
Res Hall Rep 2015B 917	(2,762)	581,260	-	2,762	-	-	581,260	-	-	-
Res Hall Rep 2017B 914	-	85,910	-	-	-	30,950	51,530	-	3,430 (b)	-
Res Hall Rep 2017B 917	-	792,780	-	24,495	-	707,560	78,750	-	6,470 (b)	24,495
TV Apts 2012A 920	(15,562)	344,570	-	15,552	-	227,380	112,430	-	4,750 (b)	-
TV Apts 2013A 921	(18,370)	413,770	-	18,370	-	200,250	205,080	-	8,440 (b)	-
TV Apts 2017A 923	-	218,950	-	-	-	-	218,950	-	-	-
TV Apts 2017B 920	-	105,900	-	-	-	37,260	64,360	-	4,280 (b)	-
TV Apts 2017B 921	-	47,120	-	-	-	17,570	27,710	-	1,840 (b)	-
Res Hall Warf Ellington 922	2,122	380,500	-	-	-	340,000	40,500	-	-	2,122
TV Phase 3 P923	(5,349)	24,300	-	5,449	-	-	24,300	-	100 (b)	-
Res Hall Jobe Murphy 924	(4,064)	763,170	-	5,064	-	673,000	90,170	-	1,000 (b)	-
Res Hall McCord Evans 926	(7,692)	703,100	-	7,692	-	620,000	81,100	-	2,000 (b)	-
Parking & Transportation 927	-	74,400	-	-	-	-	68,400	-	6,000 (b)	-
Lab Science Building 928	23	13,000	-	-	-	-	8,000	-	5,000 (b)	23
Athletic Perf Center 2012A 919	1,371	-	-	-	96,040 (d)	77,990	17,270	-	780 (b)	1,371
Athletic Perf Center 2017B 919	-	-	-	-	24,590 (d)	8,460	15,120	-	1,010 (b)	-
Performance Cont 2008B 915	898,747	6,350	2,000	-	235,000 (e)	235,000	5,880	-	470 (b)	900,747
Performance PO2 2009A 918	567,742	124,130	1,000	-	34,845 (e)	145,490	13,400	-	600 (b)	568,227
Performance Cont 2014B 915	411	63,530	-	-	-	-	63,530	-	-	411
Performance PO2 2014B 918	37	43,580	-	-	-	-	43,580	-	-	37
	<u>1,547,503</u>	<u>7,748,910</u>	<u>3,000</u>	<u>-</u>	<u>390,475</u>	<u>3,776,490</u>	<u>2,035,000</u>	<u>-</u>	<u>1,697,368</u>	<u>2,181,030</u>

(a) Transfer to R&R for Roaden Center, Eblen Center, and Fitness Center

(b) Trustee Fees \$65,500.

(c) Transfer to Unexpended Plant - New Fitness Center \$1,099,978, and included in (b) above \$12,000.

(d) From R&R Eblen Center.